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FOR IMMEDIATE RELEASE

Gurnee Mills Announces Plans for Extensive Interior Upgrades

Lake County mega-mall to undergo highly-anticipated renovation

GURNEE, Ill. (Aug. 24, 2017) – Simon (NYSE:SPG), a global leader in premier shopping, dining and entertainment destinations, today announced plans for an extensive interior renovation to Gurnee Mills. The two million sq. ft. center, home to nearly 200 outlet and full-price retailers along with family-friendly dining and entertainment offerings, will soon provide Lake County shoppers a more enjoyable shopping experience with an upgraded atmosphere.

Scheduled to begin in early September, the dynamic mix of renovations will create a brighter, more inviting atmosphere inside the center, including a modernized color palette. Specific plans include:

- Installing LED lighting throughout the center.
- Adding new soft seating and planters in common areas.
- Refinishing hardwood floors.
- Replacing skylights and adding floating ceilings.
- Updating the food court with a fresh color scheme and enhanced lighting.
- Refurbishing wayfinding and directional signage to provide shoppers a more comprehensive guide to retailer, entertainment and dining options throughout the center.

“This renovation is a highly-anticipated project for the community,” said Randy Ebertowski, general manager of Gurnee Mills. “Our goal is to create an enhanced shopping experience for our local shoppers, as well as the thousands of people who visit us from outside Lake County each week. Our management team is fully committed

to minimizing shopper disruption during the transformation, and the majority of work will be done overnight while the mall is closed.”

“Gurnee Mills is a significant driving force in our local economy,” said Gurnee Mayor Kristina Kovarik, “and I’m grateful for Simon’s ongoing commitment to investing in this community. I look forward to celebrating the enhancements to the center with my Lake County neighbors in coming months.”



Rendering of Concourse



Rendering of Common Area in Entry A

About Gurnee Mills

Located at the intersection of Interstate 94 and Grand Avenue (IL 132) in Gurnee, Ill., Gurnee Mills is the largest shopping destination of its kind in the Chicago area, featuring an unparalleled selection of nearly 200 outlet, full-price retailers, along with standout dining and entertainment offerings, all under one roof. Top-name brands include Saks Fifth Avenue OFF 5TH, Forever 21, H&M, Guess Factory Store, Gap Outlet, Nike Clearance Store, Bass Pro Shops Outdoor World, LEGO Brand Retail Store, Charming Charlie, and a full-line Macy's.

About Simon

Simon is a global leader in the ownership of premier shopping, dining, entertainment and mixed-use destinations and an S&P 100 company (Simon Property Group, NYSE:SPG). Our properties across North America, Europe, and Asia provide community gathering places for millions of people every day and generate billions in annual sales. For more information, visit simon.com.

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