

Proposed Annual Budget FY2025 – FY2026

May 1, 2025 – April 30, 2026

Budget Workshop #1

March 3, 2025



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Mayor's Budget Message Introduction Budget Overview Funding Sources Fund Summaries Departure Share

Mayor's Budget Message

March 3, 2025

To the Citizens of Gurnee:

On behalf of the Village leadership team, which includes the Mayor, Village Board, and executive staff, I am pleased to present the Annual Budget for the period of May 1, 2025 to April 30, 2026 (FY 2025/2026). The foundation of this budget is the diligence and hard work of current and prior administrations, and the experience and professionalism of the Village staff in their areas of expertise.

This complex and comprehensive process has yielded many successful results including:

- The Village does not levy a real estate property tax or a utility tax. According to the Illinois Department of Revenue less than 3% of Illinois communities operate without a property tax. The percentage that do not levy a property tax or a utility tax, like Gurnee, is even lower.
- The Village maintains a healthy reserve to allow for the delivery of consistently high-level services to which the Village residents have become accustomed, and be ready to weather any emergencies that may arise.
- The Village maintains a AAA bond rating. This is the highest rating a Village can receive. It was achieved in 2014 and has been maintained ever since.
- The Village is nearly debt free with only \$3.0M outstanding from a low-interest (1.84%) IEPA loan for water system improvements. Gurnee has the lowest debt burden of any Illinois community with a population over 25K.
- The Village continues to have one of the lowest cost of water among the communities receiving Lake Michigan Water from the Central Lake County Joint Action Water Agency.
- The Village provides discounted rates for senior residents, such as water & sewer and building permits.


Mayor's Budget Message


- No Property Tax
- Healthy Reserves
- Low Debt Burden
- Low Cost of Water CLCJAWA
- Senior Discounts
- GFOA Award Since FY 2006/2007
- Continued Overfunding Pensions
- Capital Grant Program
- Advisory Committees
 - Veterans
 - Environmental
 - Gurnee Cares
 - Arts



Mayor's Budget Message

FY 2025/2026 Annual Budget




Village of Gurnee

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Mayor's Budget Message **Introduction** Budget Overview Funding Sources Fund Summaries Depart  

New in FY 2025/2026

What's New in FY 2025/2026

This section is intended to be a quick bullet-point list of items or initiatives that are new to the FY 2025/2026 budget. Each of these is explained in further detail throughout the Transmittal Letter, Budget Overview and Departments sections of the budget.


- **Administration**
 - Addition of Accountant position to facilitate succession planning.
 - Anticipated transition to Intergovernmental Personnel Benefit Cooperative (IPBC), a local government insurance pool, for health/dental/vision insurance coverage effective January 1, 2026.
 - Implementation of Microsoft Office 365 for productivity and email applications.
 - Funding to support local non-profit organizations that promote the health & welfare of residents.
 - Partner with the Gurnee Park District to host additional events throughout the community.
 - Create and launch a new Village website.
 - Implement an advanced communications system that will allow residents and visitors to be contacted during an emergency.
 - Anticipate the addition of several businesses to the community including:
 - New at Gurnee Mills:
 - Primark and Bloot Barn opening in the former Bed Bath & Beyond box
 - Global home furnishings retailer opening in the remainder of the former Sears box
 - Proposed Construction: Ten - Hotel & Residential Community, former Holiday Inn site
 - Approved for Construction: Veterans Assistance Commission of Lake County
 - Approved for Construction: Paintball Explosion themed entertainment course
 - Approved for Construction: Trio fuel station/convenience store on site of BP and former Avalon
 - Under Construction: remainder of Phase I, Keystone Development, 7200 Grand Avenue
 - Expansion completed: AZ Polymers
 - Expansion completed: Muller Honda
 - Community Development & Engineering
 - Addition of a second contractual Code Enforcement Officer.
 - Build out new code enforcement

Introduction > What's New


- Bullet-Point List
- Budget YoY Change Drivers
- Outlined by Department
 - Personnel
 - New Technology
 - Tax Base Changes
 - Operating Efficiencies
 - Strategic Plan Initiatives
 - Program Changes/Funding

Introduction

FY 2025/2026 Annual Budget




Village of Gurnee

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Mayor's Budget Message **Introduction** Budget Overview Funding Sources Fund Summaries Depart  

Transmittal Letter

March 3, 2025

To the Mayor and Village Board:

It is my privilege to present the Fiscal Year (FY) 2025/2026 Proposed Budget for the Village of Gurnee, Illinois. The FY 2025/2026 Proposed Budget focuses on continuing capital investments in our infrastructure, maintaining strong public safety services and protecting the vitality of our local economy. On an all-funds basis, including inter-fund transfers, FY 2025/2026 projected revenues are \$104.4M. This is a \$2.3M or 2.3% increase compared to the FY 2024/2025 revised budget. The majority of the increase is a result of Investments & Contributions which increase \$1.8M due to greater returns on investments, Major Revenues which increases \$1.7M due to sales and amusement taxes, Charges for Service which increase \$381K due to off-duty security and ambulance fees, and Taxes which increase \$210K due to road & bridge taxes levied by Warren Township and disbursed to the Village.

Projected expenditures for FY 2025/2026 are \$104.5M, an increase of \$3.5M or 3.5%. The majority of the increase \$2.7M is in Contractual Services category due to the largest road rehabilitation program in Village history. Professional & Technical Services increases \$1.8M due to the LAKECOMM fee for dispatch services and additional engineering consultants. Other Contractual Services is down by \$766K due to costs associated with the dispatch center being transitioned to LAKECOMM. Salaries & Wages, typically the largest increase, is up only \$160K or 0.4% due to contractual adjustments and the addition of 1725 FTE's offset by the transition of the dispatch center which will result in a loss of 24.25 FTE's.

The projected FY 2025/2026 ending General Fund balance is \$33.4M or 73.8% of budgeted General Fund expenditures less transfers. This is in excess of the required policy range of 60-65%. For the 25th consecutive year, the budget has been developed without a property tax.

FY 2025/2026 Budget Overview


The Village of Gurnee's FY 2025/2026 Proposed Budget enables the delivery of services in the areas of administration, building

Introduction > Transmittal Letter

- Budget Overview
- Priorities & Initiatives
 - Tied to Strategic Plan
- Factors Affecting the Budget
- Fund Balance & Bond Rating
- Planning & Reporting Elements
- GFOA Award

Introduction

FY 2025/2026 Annual Budget





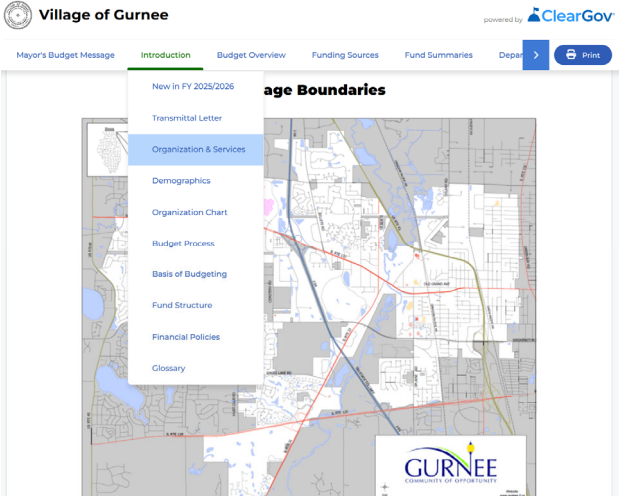
Introduction > Transmittal Letter

- Factors Affecting the Budget
 - Healthcare Costs
 - IPBC
 - Leveling the Playing Field Act
 - Grocery Tax Repeal
 - Watermain Replacement
 - LakeComm
 - Apprentice Program
 - Tier 2 Rollback
 - Lead Times for Capital
 - Low Debt Burden
 - Business Attraction & Retention

Introduction

FY 2025/2026 Annual Budget






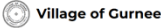
Other Introduction Information


- Organization & Services
 - Village Board & Executive Staff
 - Village History & Overview
- Demographics
- Organization Chart
- Budget Process
- Basis of Budgeting
- Fund Structure
- Financial Policies
- Glossary

Introduction

FY 2025/2026 Annual Budget





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Mayor's Budget Message Introduction **Budget Overview** Funding Sources Fund Summaries Depart > Print

Executive Overview

Fund	Proposed Revenues FY 25/26	Proposed Expenditures FY 25/26	Net Surplus / (Deficit)
All Funds	\$101,410,326	\$104,490,932	(\$3,070,606)
Governmental Funds	\$64,260,678	72,187,204	(\$7,926,526)
110 - General Fund	53,435,761	53,435,761	-
121 - 911 Fund	205,000	1,195,458	(990,458)
122 - Motor Fuel Tax Fund	1,391,417	1,429,670	(38,253)
123 - Impact Fee Fund	-	-	-
124 - PD Restricted Revenue Fund	157,500	183,815	(26,315)
125 - Economic Development Fund	3,071,000	3,071,000	-
131 - Capital Improvement Fund	6,900,000	12,871,500	(6,871,500)
Proprietary Funds	\$19,890,238	23,657,328	(\$3,766,990)
211 - Golf Course Fund	81,000	25,000	56,000
221 - Water & Sewer Operating Fund	10,746,000	7,691,490	(3,323,990)
223 - Water & Sewer Capital Fund	80,000	4,458,500	-
231 - Health Insurance Fund	5,700,910	5,700,910	-
233 - Fleet Services Fund	3,282,328	3,781,328	(499,000)
Fiduciary Funds	\$17,054,320	\$8,431,500	\$8,622,820
307 - Police Pension Fund	9,121,780	5,202,000	3,919,780
308 - Fire Pension Fund	7,932,540	3,229,500	4,703,040
Agency Funds	\$205,000	\$205,000	\$0
411 - NLCC-ETSB	205,000	205,000	-


The Village of Gurnee's Fiscal Year (FY) 2025/2026 budget of \$104.5M was prepared consistent with the Village's primary financial goal - to provide the highest level of service possible to our citizens, visitors and businesses while keeping taxation and other charges at a minimum. Village management intends to continue offering services at the highest

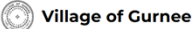
Budget Overview > Executive Overview


- Net Use of Fund Balance \$3.1M
 - 911 Fund -\$990K
 - MFT Fund -\$38K
 - PD Restricted Revenue -\$26K
 - Capital Improvement Fund - \$6.9M
 - W&S Fund -\$3.3M
 - Fleet Services -\$499K
- NLCC-ETSB and 911 Fund Closure

Budget Overview

FY 2025/2026 Annual Budget





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Mayor's Budget Message Introduction **Budget Overview** Funding Sources Fund Summaries Depart > Print

Fund Balance

Fund	Audited Fund Balance May 1, 2024	Projected Surplus / (Deficit) FY 24/25	Proposed Transfer	Projected Fund Balance May 1, 2025	Budget Revenues FY 25/26	Budget Expenditures FY 25/26	Budget Net Surplus / (Deficit) FY 25/26	Projected Fund Balance April 30, 2026
Total All Funds	\$199,373,294	(2,872,692)	0	\$196,500,602	\$101,410,326	\$104,490,932	(\$3,070,606)	\$193,429,996
110 - General Fund	32,961,969	4,396,079	(4,000,000)	33,358,048	53,435,761	53,435,761	0	33,358,048
121 - 911 Fund	3,941	986,517	0	990,458	205,000	1,195,458	(990,458)	0
122 - Motor Fuel Tax Fund	952,326	0	0	953,326	1,391,417	1,429,670	(38,253)	915,073
123 - Impact Fee Fund	126,928	(126,928)	0	0	0	0	0	0
124 - PD Restricted Revenue Fund	258,515	(81,000)	0	196,515	157,500	183,815	(26,315)	172,200
125 - Economic Development Fund	0	785,177	0	785,177	3,071,000	3,071,000	0	785,177
131 - Capital Improvement Fund	9,887,495	(1,655,508)	2,750,000	8,981,987	6,900,000	12,871,500	(6,871,500)	2,110,487
211 - Golf Course Fund	(1)	442,970	17,500	459,470	81,000	25,000	56,000	515,470
221 - Water & Sewer Operating Fund	(1)	7,357,089	(1,004,451)	1,250,000	7,862,638	10,746,000	(2,883,362)	4,478,628
223 - Water & Sewer Capital Fund	0	0	0	0	80,000	4,458,500	-	0
231 - Health Insurance Fund	(623,865)	40,000	0	(583,865)	5,700,910	5,700,910	0	(583,865)
233 - Fleet Services Fund	1,485,089	(163,312)	0	1,321,777	3,282,328	3,781,328	(499,000)	822,777
307 - Police Pension Fund	(1)	76,213,846	4,736,862	80,950,798	9,121,780	5,202,000	3,919,780	84,476,488
308 - Fire Pension Fund	(1)	58,402,394	4,949,494	63,351,888	7,932,540	3,229,500	4,703,040	68,054,928
411 - NLCC-ETSB	2,662,629	(2,662,629)	0	0	205,000	205,000	0	0


Revenues and expenditures including inter-fund transfers for FY 2024/2025 are projected to increase the Village's equity position by approximately \$7.8M to \$196.1M to start the fiscal year on May 1, 2025. The FY 2025/2026 budget includes a deficit of \$3.1M in equity to \$193.4M on April 30, 2026. The majority of this decrease is a result of spending down prior year contributions in the capital funds offset by positive variances in the Police and Fire Pension Funds. These projections are prepared on the budget basis and do not include adjustments required for reporting in the Annual Comprehensive Financial Report (ACFR).

Budget Overview > Executive Overview

- General Fund \$33.4M or 73.8%
- MFT Fund \$915K
- PD Restricted \$172K
- Economic Development \$785K
- Capital Imp Fund \$2.1M 35.2% of Revenues
- Golf Course Fund \$515K
- W&S Fund \$4.5M 41.7% of Revenues
- Health Insurance Fund -\$584K
- Fleet Services \$823K
- NLCC-ETSB and 911 Funds \$0

Budget Overview

FY 2025/2026 Annual Budget



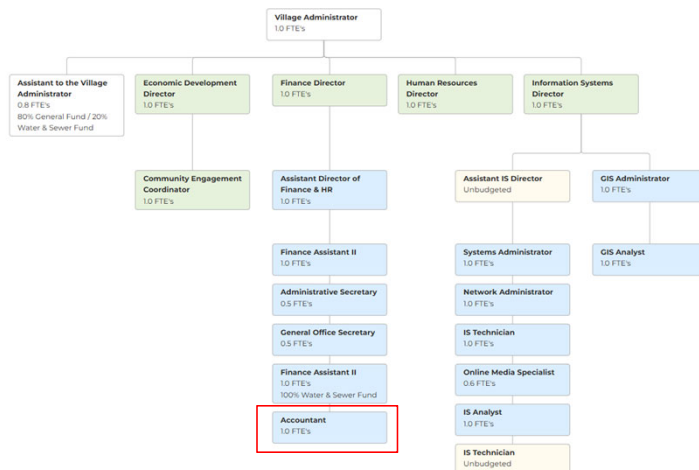
Full-Time Equivalents by Department/Division	FY 25/26			
Department/Division	Budgeted	Unbudgeted	Total Authorized	Budgeted Change
Village-Wide FTE's	260.65	13.00	273.65	▲ 17.25
Administration - 11010***	17.40	2.00	19.40	▲ 1.00
Administration - 1101010100	10.00	0.00	10.00	▲ 1.00
Information Systems - 11010200	7.40	2.00	9.40	0.00
Community Development - 11020***	15.30	1.00	16.30	0.00
Planning/Building Safety - 11020100	8.80	1.00	9.80	0.00
Engineering - 11020200	6.50	0.00	6.50	0.00
Police Department - 11040***	121.75	4.00	125.75	▲ 9.00
Administration - 11040100	97.50	4.00	101.50	▲ 9.00
Communications - 11040200	24.25	0.00	24.25	0.00
Fire Department - 11050***	69.00	3.00	72.00	▲ 7.00
Fire Department - 11050100	69.00	3.00	72.00	▲ 7.00
Public Works Department - 11075***	37.20	3.00	40.20	▲ 0.25
Streets - 11075100	18.25	2.00	20.25	▼ -0.38
Utility - 22175500	14.95	1.00	15.95	▲ 0.63
Vehicle Maintenance - 23375200	4.00	0.00	4.00	0.00

Budget Overview > Personnel Changes

- Budgeted FTE's 260.65 +17.25
- Unbudgeted FTE's 13.00
- Total Authorized FTE's 273.65
 - 73.4% Public Safety
 - 14.2% Public Works
 - 6.6% Administration
 - 5.8% Community Dev
- Contractual Employees

Budget Overview

FY 2025/2026 Annual Budget



Budget Overview > Personnel Changes

- Budgeted FTE's 17.40, +1.0
- Unbudgeted FTE's 2.00
- Total Authorized FTE's 19.40

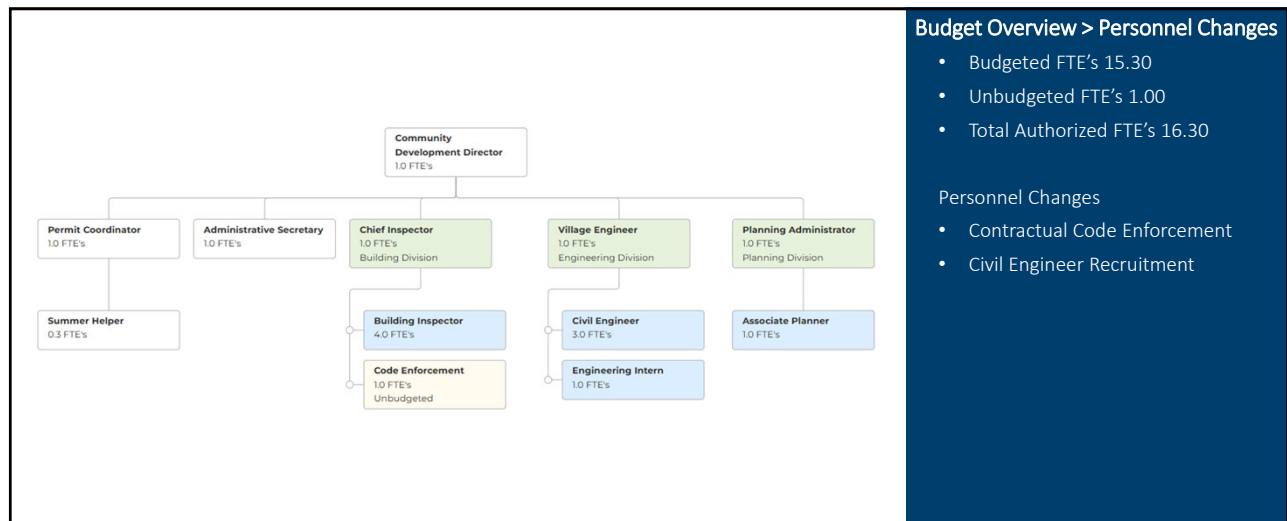
Personnel Changes

- Add Accountant
 - HR Director Succession
- Network Administrator Recruitment

Personnel - Administration

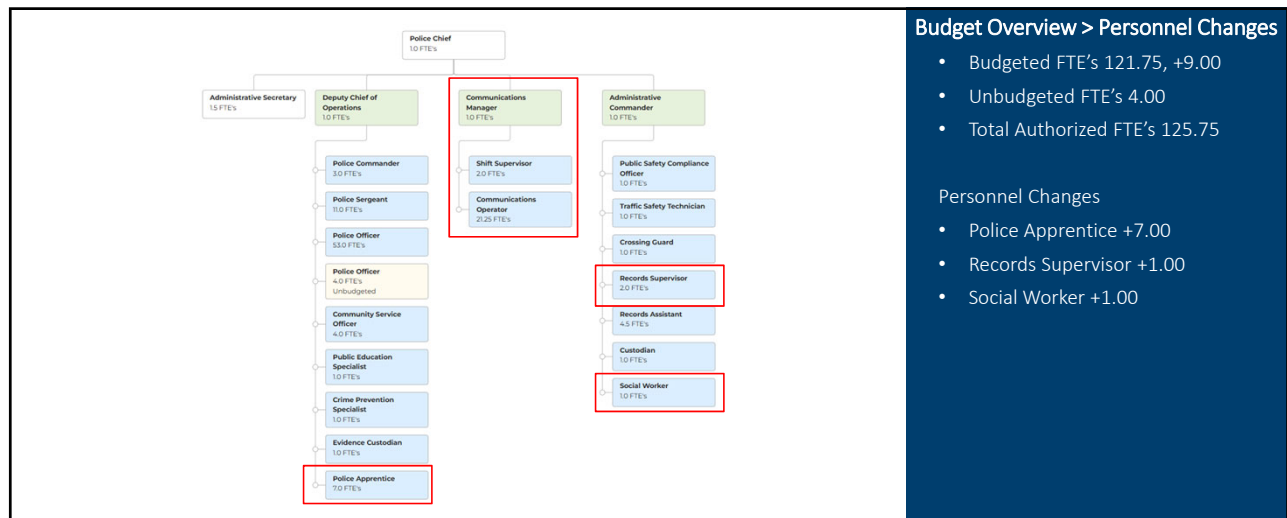
FY 2025/2026 Annual Budget





Personnel – Comm Dev & Eng

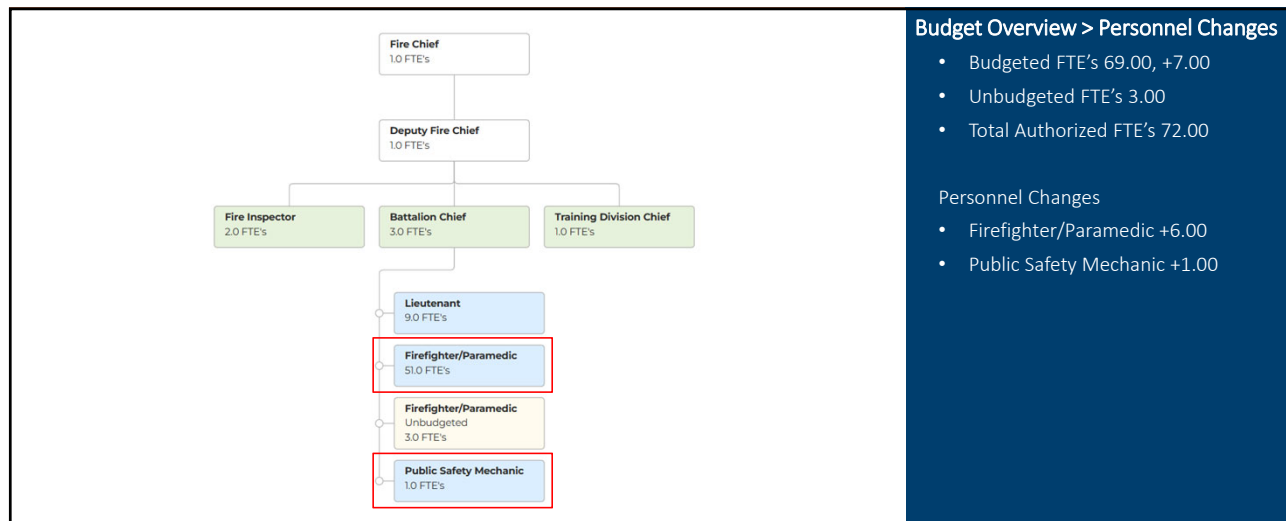
FY 2025/2026 Annual Budget



Personnel – Police Dept.

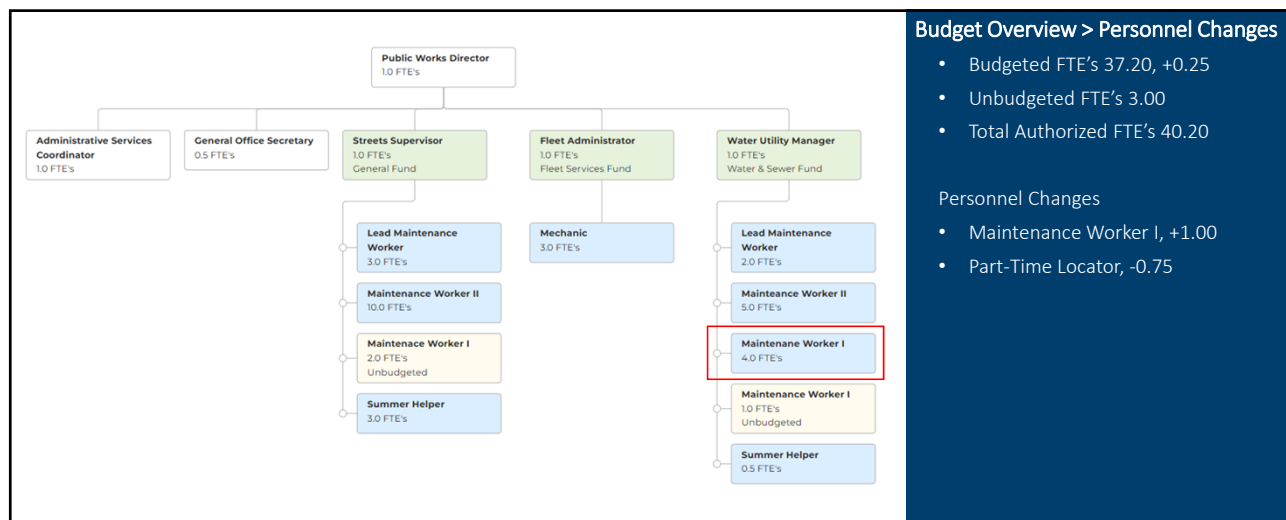
FY 2025/2026 Annual Budget





Personnel – Fire Dept.

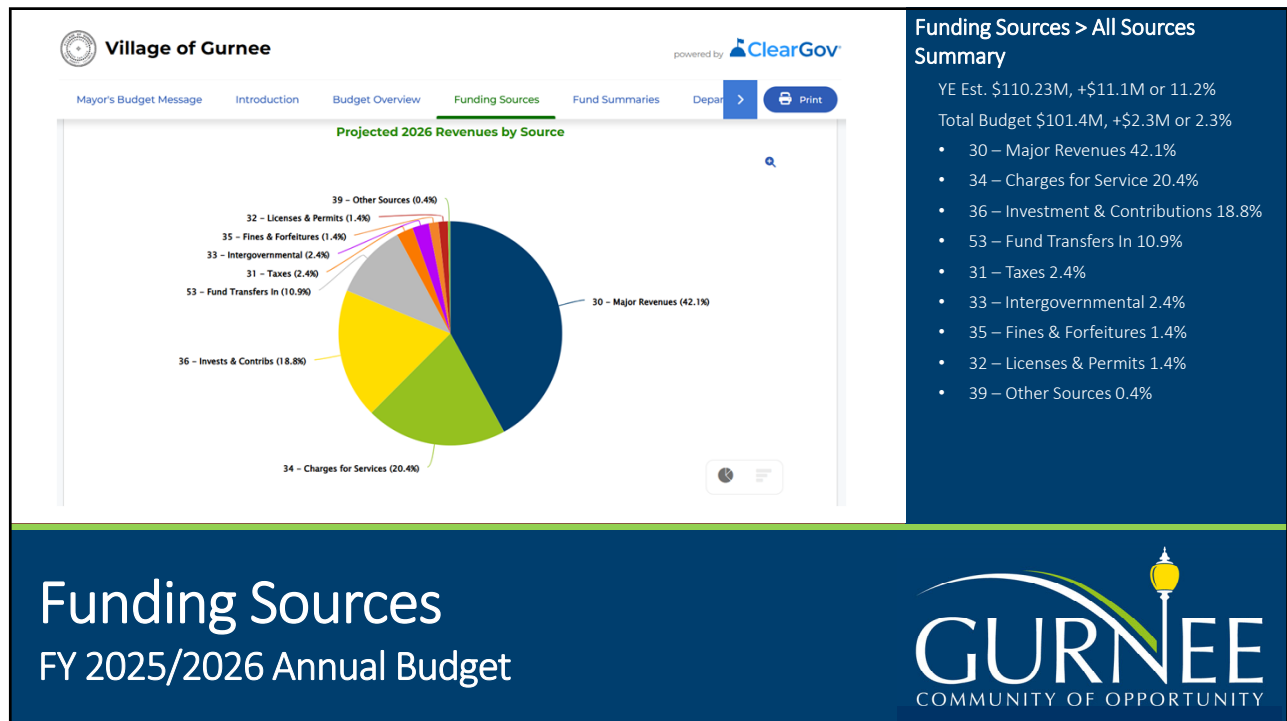
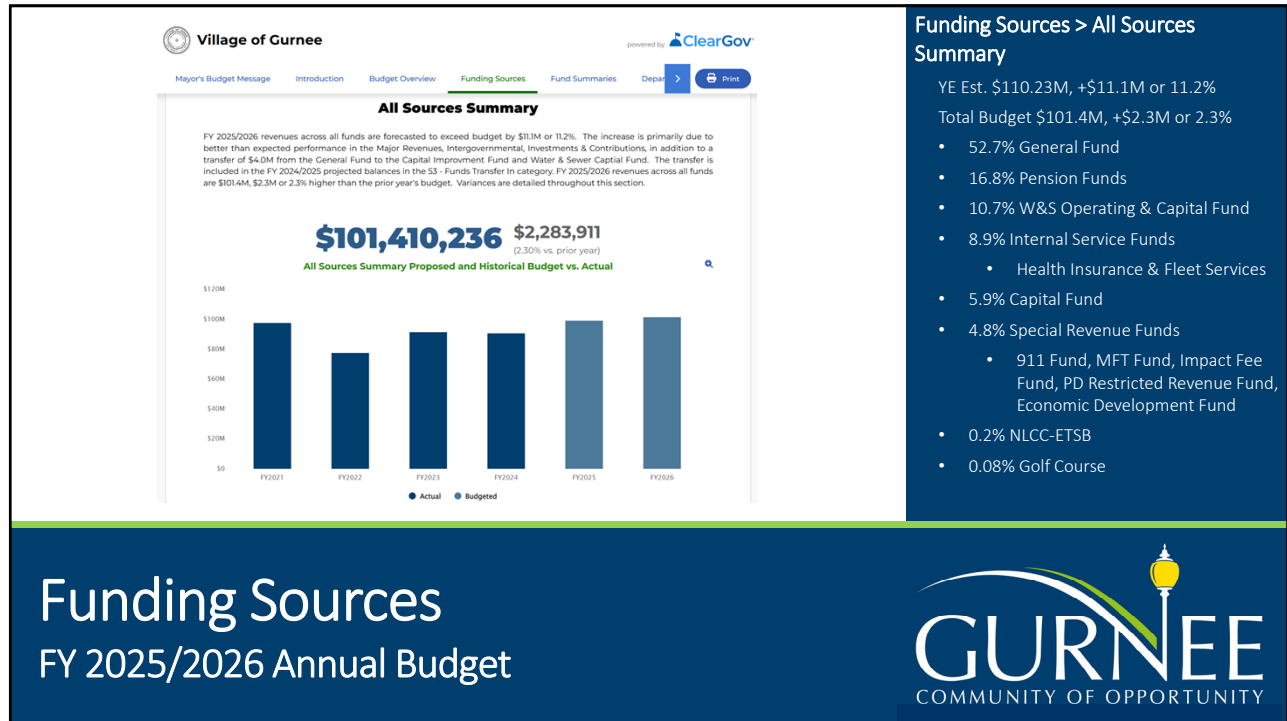
FY 2025/2026 Annual Budget

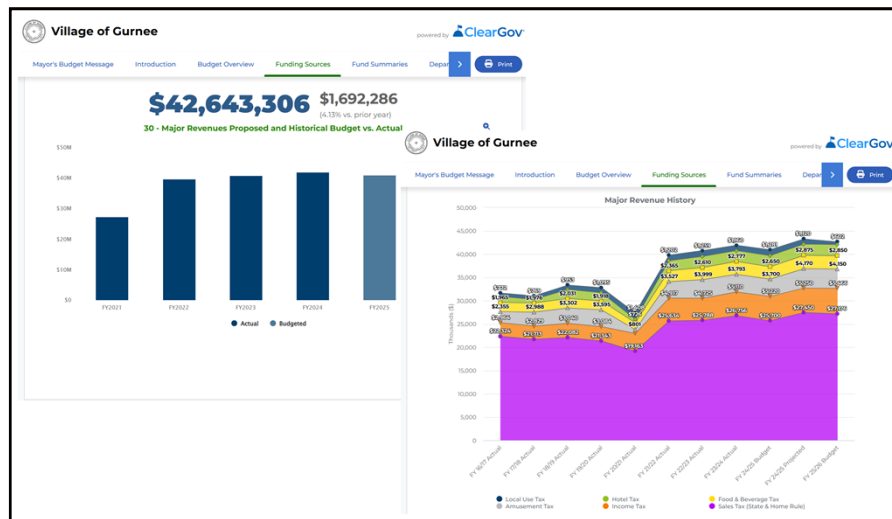


Personnel – Public Works

FY 2025/2026 Annual Budget







Funding Sources > 30 - Major Revenues

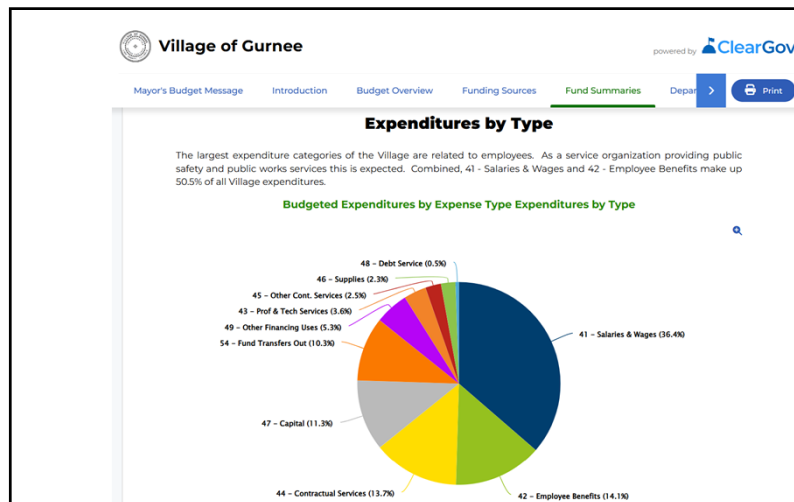
Total YE Est. \$43.3M, +\$2.3M or 5.7%

Total Budget \$42.6M, +\$1.7M or 4.13%

- Sales Tax (MST & HMR)
 - Budget \$27.2M, +\$1.5M or 5.7%
- Amusement Tax
 - Budget \$4.2M, +\$450K or 12.2%
- Food & Beverage Tax
 - Budget \$2.9M, +200K or 7.5%
- Hotel Tax
 - Budget \$2.4M, +\$0K or 0.0%
- Income Tax
 - Budget \$5.5M, +\$246K or 4.7%
- Local Use Tax
 - Budget \$602K, -\$679K or 53.0%

Funding Sources

FY 2025/2026 Annual Budget



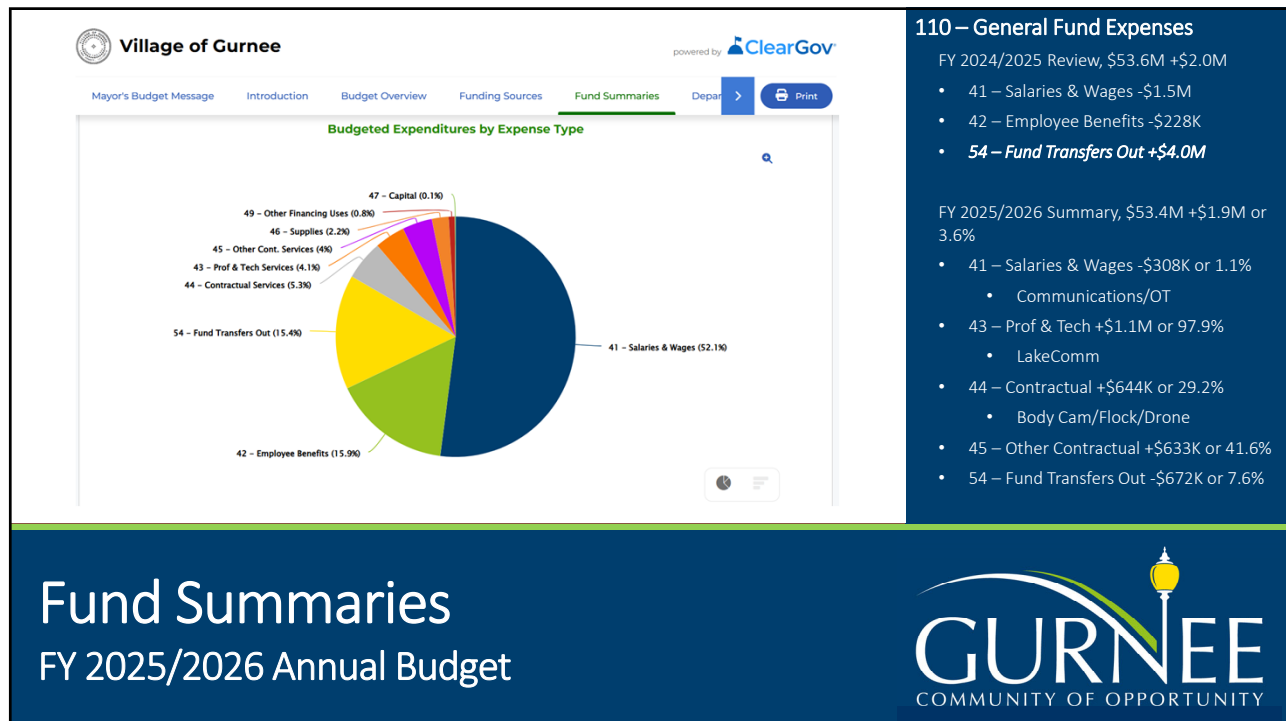
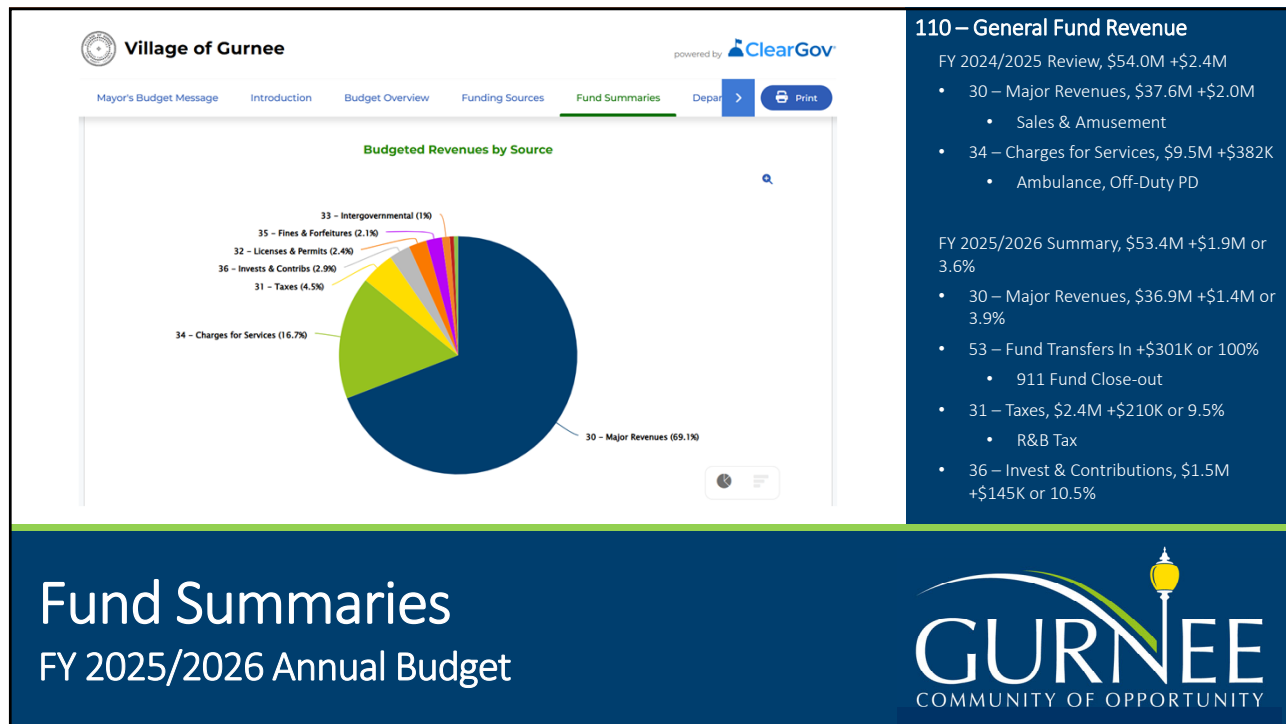
Fund Summaries > All Funds Summary

- YE Est. \$102.4M, +\$1.5M (\$4M Transfer)
- Budget \$104.5M, +\$3.5M or 3.5%
 - 41 - Salaries & Wages 36.4%
 - 42 - Employee Benefits 14.1%
 - 44 - Contractual Services 13.7%
 - 47 - Capital 11.3%
 - 54 - Fund Transfers Out 10.3%
 - 49 - Other Financing Uses 5.3%
 - 43 - Prof & Tech Services 3.6%
 - 45 - Other Cont. Services 2.5%
 - 46 - Supplies 2.3%
 - 48 - Debt Service 0.5%

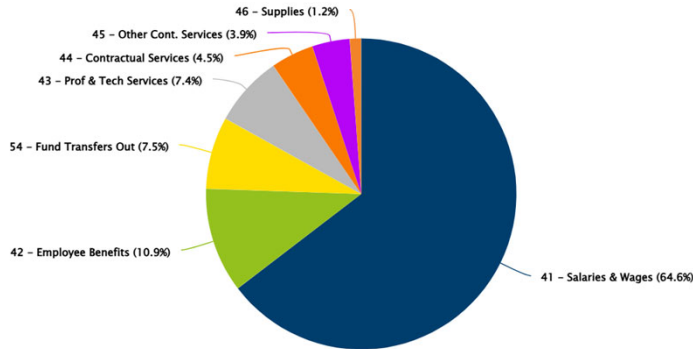
Fund Summaries

FY 2025/2026 Annual Budget





\$2,538,851 **\$272,072**
(12.00% vs. prior year)



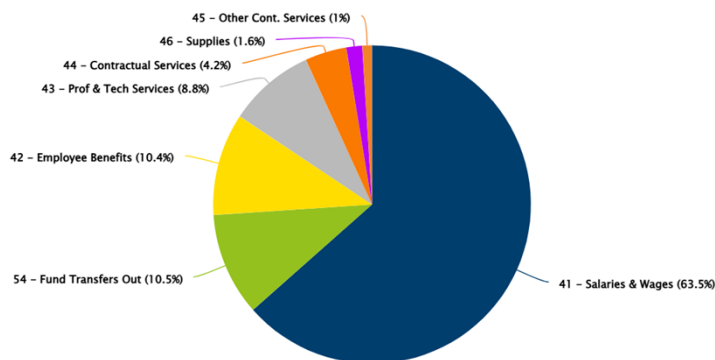
Administration Division

- FY 2024/2025 Results
 - Recruitments
 - Compensation Study
 - Dispatch Consolidation
- FY 2025/2026 Initiatives
 - IPBC
 - Accountant
 - New Resident/Business Account Portal
 - Village Hall Updates
 - New Businesses
 - Community Events
 - Commissions

Departments - Administration FY 2025/2026 Annual Budget



\$1,349,933 **\$88,640**
(7.03% vs. prior year)



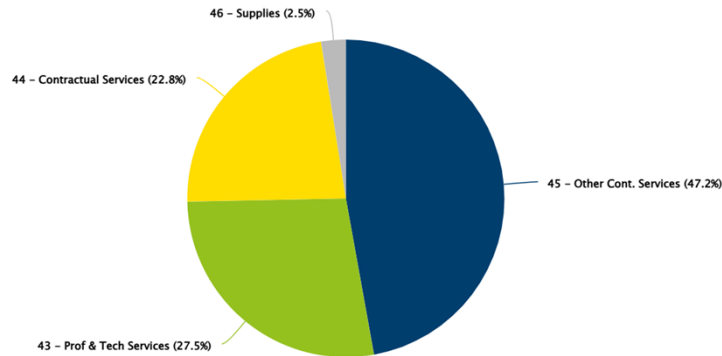
Information Systems Division

- FY 2024/2025 Results
 - Staffing & Development
 - CAD & RMS Consolidation
 - Cybersecurity Improvements
 - Facility Improvements
- FY 2025/2026 Initiatives
 - Microsoft Cloud Services
 - User Management
 - Productivity
 - Device Management
 - Internet Domain Change
 - Cybersecurity / Infrastructure Maintenance

Departments - Administration FY 2025/2026 Annual Budget



\$149,719 **-\$9,696**
(-6.08% vs. prior year)



Public Information Division

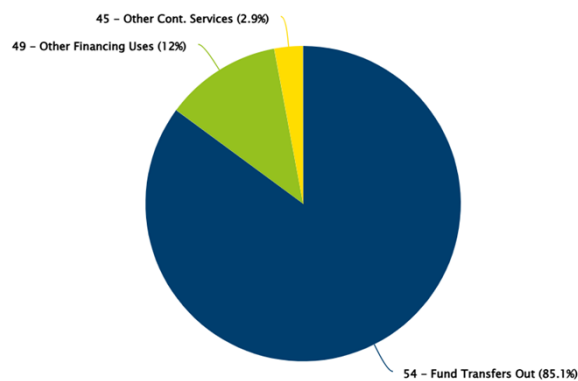
- FY 2024/2025 Results
 - 14 Communication Channels
 - 12 Monthly Communication Plans and 1 Strategic Communication Plan
 - YOY Social Media Engagement
Facebook Engagement: ↑ 29%
Instagram Engagement: ↑ 18%
 - Conducted Community Survey and Business Survey
 - Produced 18 Special Features
- FY 2025/2026 Initiatives
 - Launch New Website
 - Begin Bimonthly Newsletters
 - Implement Advanced Mass Notification System

Departments - Administration

FY 2025/2026 Annual Budget



\$3,608,250 **\$18,459**
(0.51% vs. prior year)



Village-Wide Obligations

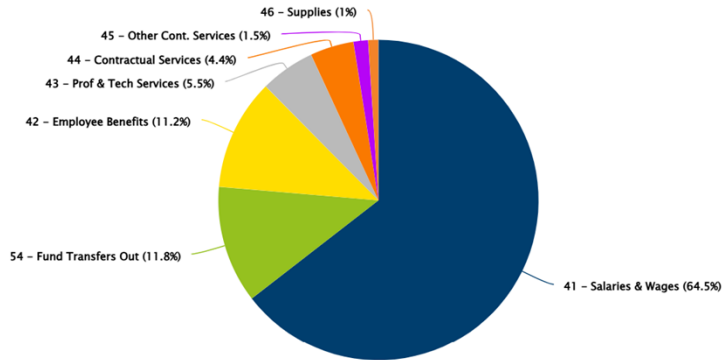
- FY 2024/2024 Results
 - \$4.0M Capital Transfer
 - \$2.75M Capital
 - \$1.25M W&S
- FY 2025/2026 Initiatives
 - Additional Village Events
 - Advisory Commissions
 - ESC
 - Veterans
 - Arts
 - Gurnee Cares

Departments - Administration

FY 2025/2026 Annual Budget



\$1,593,261 **\$55,385**
(3.60% vs. prior year)



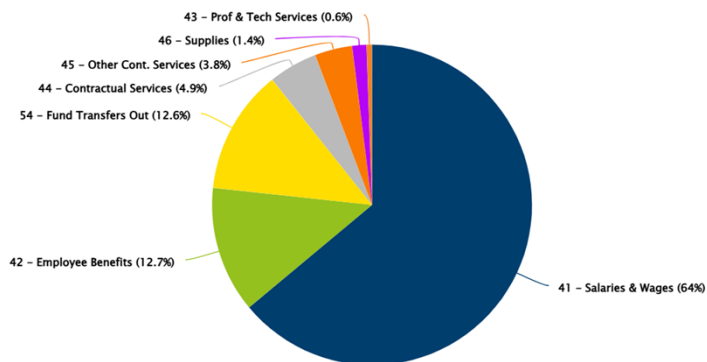
Planning & Building Safety Division

- FY 2024/2025 Results
 - Permit Value for FY 25 down 19% with 3 months remaining over FY 24 (\$64.4M thru 9 months)
 - 2024 Zoning Projects - 50 Processed (Up from 40 in 2023)
- FY 2025/2026 Initiatives
 - Update Building Codes to 2024 ICC Code Suite (May 2025)
 - Re-evaluate permit fee structure (last modified residential 2018/commercial 2019)
 - Large Format Drawing Intake Revision
 - Additional Code Enforcement Officer

Departments – Comm Dev FY 2025/2026 Annual Budget



\$1,083,621 **\$84,560**
(8.46% vs. prior year)



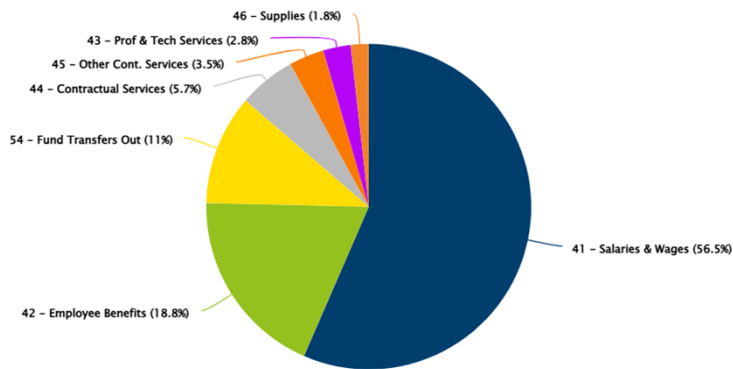
Engineering Division

- FY 2024/2025 Results
 - Under Budget – Employee Turnover
 - Completed water main project (Route 21)
 - Rehabilitated 6.7 miles
- FY 2025/2026 Initiatives
 - Major Water Main Project Stony Island
 - Sewer Extension Project – Quality Acres
 - Resurfacing/Reconstructing another 7.45/0.35 miles of roads.
 - Pedestrian Improvements

Departments – Comm Dev FY 2025/2026 Annual Budget



\$21,288,015 **\$1,404,141**
(7.06% vs. prior year)



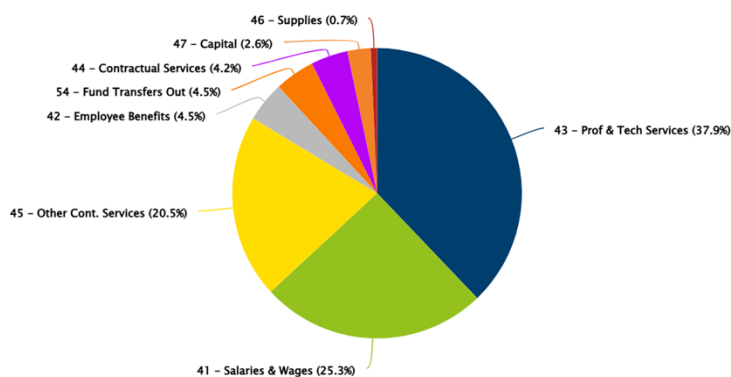
Administration Division

- FY 2024/2025 Results
 - Personnel Changes/Staffing
 - VOP
 - Public Ed
 - Public/Retail/Traffic Safety
 - Wellness Room
- FY 2025/2026 Initiatives
 - Building Improvements
 - Door Controls (Securitas)
 - Community Rm Refresh
 - Public Safety Technology
 - Paladine DFR
 - Regroup Messaging
 - DraftOne & Axon Redact

Departments – Police Dept. FY 2025/2026 Annual Budget



\$2,599,879 **-\$890,584**
(-25.51% vs. prior year)



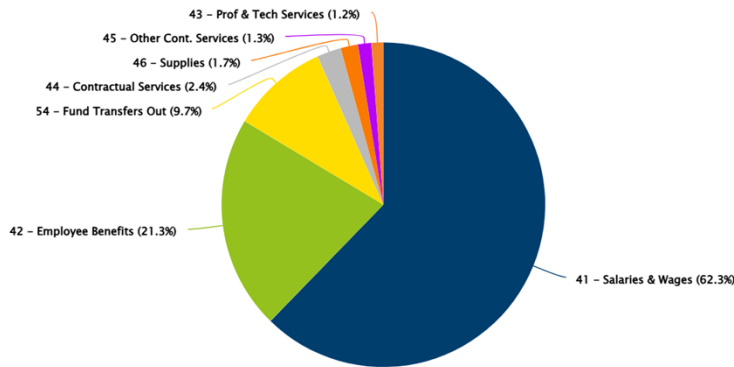
Communications Division

- FY 2024/2025 Results
 - Personnel Changes
 - Training/Career Development
 - Emergency Medical Dispatch
 - Text to 911
 - Countywide CAD, RMS, JMS
- FY 2025/2026 Initiatives
 - STARCOM Radio Deployment
 - Personnel Training
 - Countywide CAD, RMS, JMS
 - Physical Consolidation

Departments – Police Dept. FY 2025/2026 Annual Budget



\$14,785,858 **\$925,520**
(6.68% vs. prior year)



Administration Division

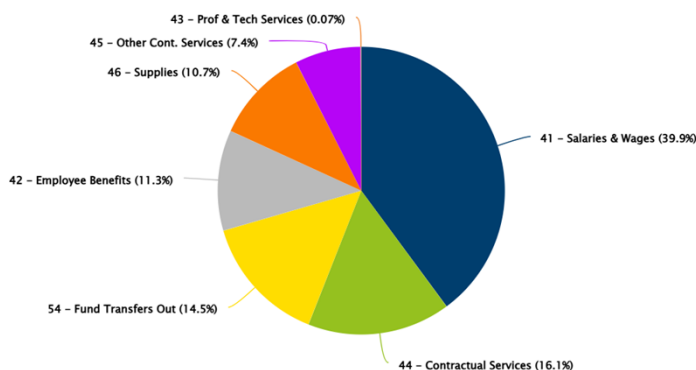
- FY 2024/2025 Results
 - New Firefighter/Paramedics
 - Training Division Chief
 - New Engine
 - New Ambulance
 - Thermal Imaging Devices
- FY 2025/2026 Initiatives
 - Recruitment / Training
 - Cardiac Monitors
 - FS # 2 Project
 - 5th Ambulance
 - Youth Fire Academy

Departments – Fire Dept.

FY 2025/2026 Annual Budget



\$4,251,993 **-\$81,644**
(-1.88% vs. prior year)



PW – Streets Division

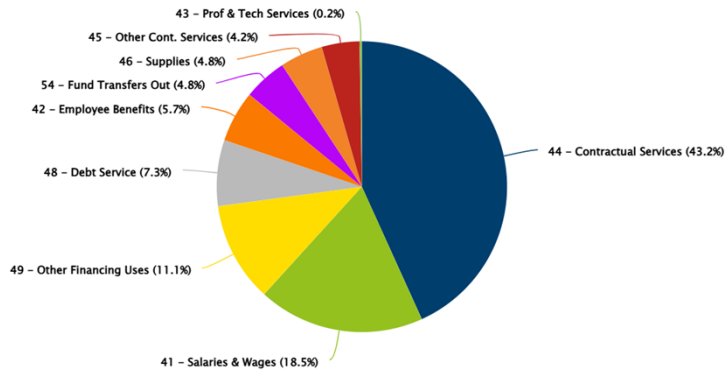
- FY 2024/2025 Results
 - Snow & Ice Summary
 - Routine Maintenance Programs
 - Tree City USA & Growth Award
 - Mulch Delivery Program
 - Material Bins
 - Salt Dome Roof Replacement
- FY 2025/2026 Initiatives
 - Urban Forest Management
 - Building Maintenance
 - Street Light Wire Replacement
 - LED Replacements

Departments – Public Works

FY 2025/2026 Annual Budget



\$7,691,490 **\$133,611**
(1.77% vs. prior year)



PW – Water & Sewer Division

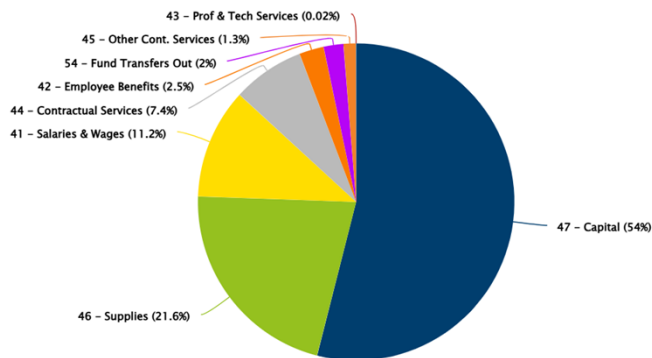
- FY 2024/2025 Results
 - Annual Fire Hydrant replacement program (10)
 - SCADA Master Plan Complete
 - Generator Replacement (Lee)
- FY 2025/2026 Initiatives
 - SCADA Master Plan Implementation (multi-year)
 - Infrastructure Maintenance
 - USEPA Lead & Copper Rule Revisions
 - IEPA Lead Service Line Replacement & Notification Act
 - Meter Replacement Project

Departments – Public Works

FY 2025/2026 Annual Budget



\$3,781,328 **\$600,916**
(18.89% vs. prior year)



PW – Fleet Services Division

- FY 2024/2025 Results
 - 8 Police Patrol Vehicles
 - 1 Police ET Vehicle
 - 1 Unmarked Vehicle
 - Replacement of 179
 - 2 PW Skid Steers
 - StumpX & Brush Cutters
 - 2 Plow Trucks (3 Yards)
 - Chipper (Emergency Replacement)
 - Fuel Island Design
- FY 2025/2026 Initiatives
 - Capital Vehicle & Equip Purchases
 - Vbody – Hydraulic Upgrades
 - Trench Drain Replacement
 - Fuel Island Replacement

Departments – Public Works

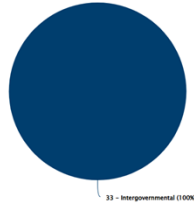
FY 2025/2026 Annual Budget



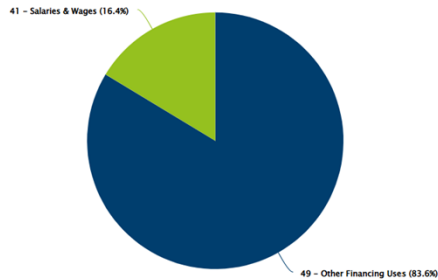
121 - 911 Fund Revenues by Source

The 911 Fund is responsible for expenditures related to the communications center which are eligible for reimbursement from 911 surcharge funds held by the NLCC-ETSB. Therefore, the 911 Fund has only one source of revenue and that is reimbursement from the 411 - NLCC-ETSB Fund. The revenue budget totals \$205K, which is the anticipated final reimbursement from the NLCC-ETSB.

Budgeted Revenues by Source

**121 - 911 Fund Expenditures by Expense Type**

Budgeted Expenditures by Expense Type

**Fund Summaries > 121 – 911 Fund**

\$1.2M total, -\$163K or 12.0%

- Reimbursement from NLCC-ETSB
- Fund Closes in FY 25/26 with Transition to LakeComm
- \$1.0M LakeComm Loan (if needed)
- FY 2025/2026 Projected Ending Balance \$0

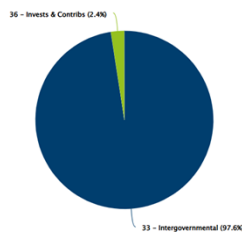
Fund Summaries

FY 2025/2026 Annual Budget

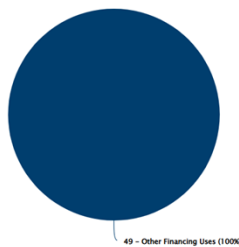
**411 - NLCC ETSB Fund Revenues by Source**

The NLCC-ETSB is funded by 911 Surcharge revenue distributed by the state and interest income on any balance.

Budgeted Revenues by Source

**411 - NLCC ETSB Fund Expenditures by Expense Type**

Budgeted Expenditures by Expense Type

**Fund Summaries > 411 – NLCC-ETSB Fund**

\$205K total, -\$895K or 81.4%

- Final Distribution to Gurnee
- Fund Closes in FY 25/26 with Transition to LakeComm
- FY 2025/2026 Projected Ending Balance \$0

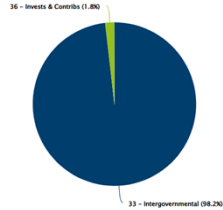
Fund Summaries

FY 2025/2026 Annual Budget

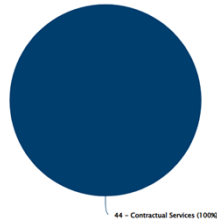


122 - Motor Fuel Tax Fund Revenues by Source

Motor Fuel Taxes are shared by the State of Illinois and are restricted to use on roadway maintenance. The Village is required to segregate these funds and thus the only sources of revenue in the fund is 33 - Intergovernmental Revenue and interest income.

Budgeted Revenues by Source**122 - Motor Fuel Tax Fund Expenditures by Expense Type**

The Village typically utilizes MFT funds for road resurfacing projects only to simplify the extensive reporting and bidding requirements needed for using MFT funds to IDOT.

Budgeted Expenditures by Expense Type**Fund Summaries > 122 – Motor Fuel Tax Fund**

\$1.4M total, +\$80K or 5.9%

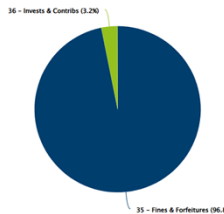
- Revenues
 - IML Estimate
- Expenses
 - Road Resurfacing Program
- FY 2025/2026 Projected Ending Balance \$915K

Fund Summaries

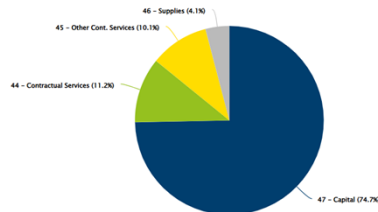
FY 2025/2026 Annual Budget

**124 - PD Restricted Revenue Fund Revenues by Source**

Revenues in the PD Restricted Revenue Fund are derived from seizures and forfeited to the Village following the court proceedings related to each case. The Village carries a small balance in the fund that earns interest.

Budgeted Revenues by Source**124 - PD Restricted Revenue Fund Expenditures by Expense Type**

Seized funds are restricted for use on various law enforcement activities. The Village primarily utilizes these funds for appropriate capital or other one-time purchases.

Budgeted Expenditures by Expense Type**Fund Summaries > 124 – PD Restricted Revenue Fund**

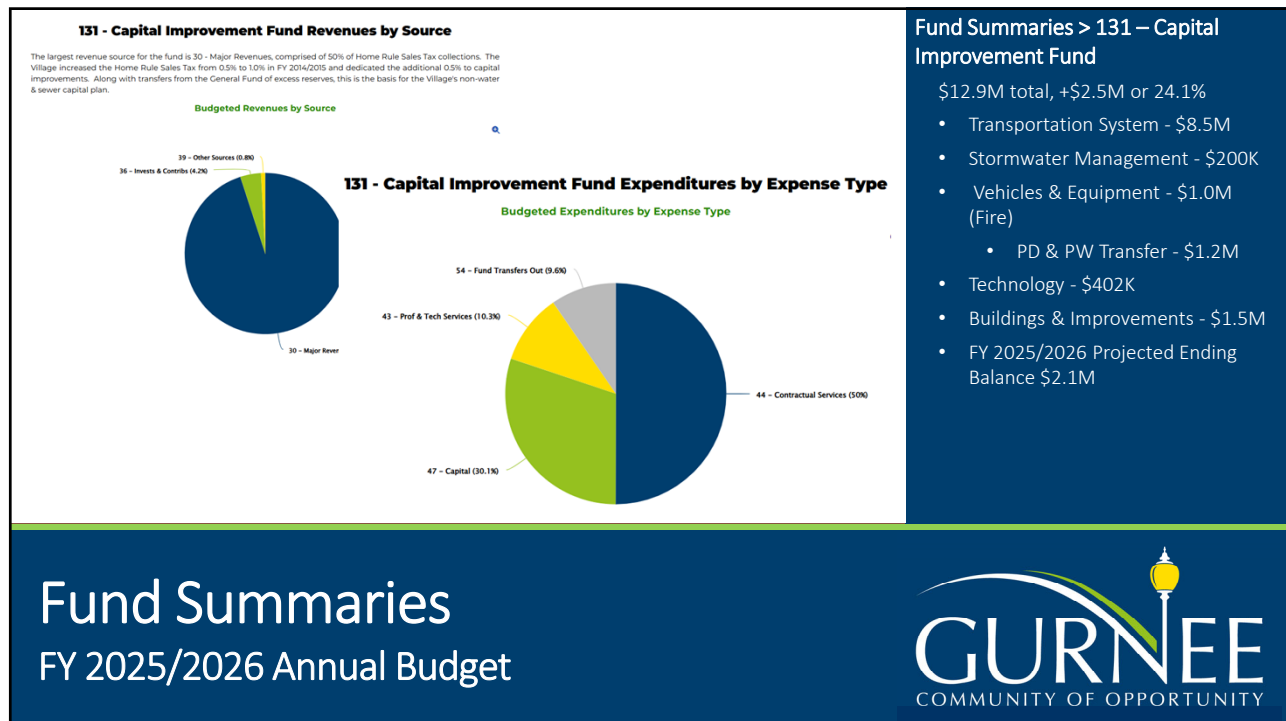
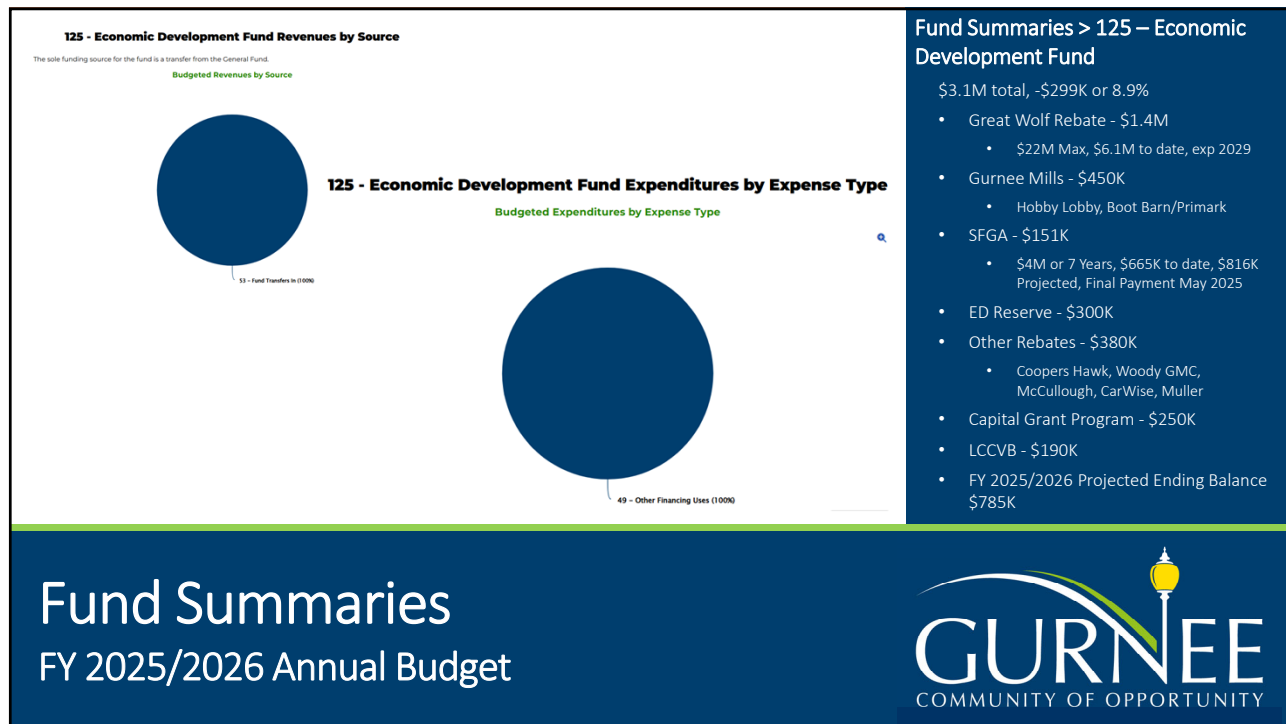
\$184K total, -\$35K or 15.9%

- Restricted Funds from Police Seizures
- Used for PD Capital
- Vehicles, K9 Training, Evidence Lockers, E-Bikes
- FY 2025/2026 Projected Ending Balance \$172K

Fund Summaries

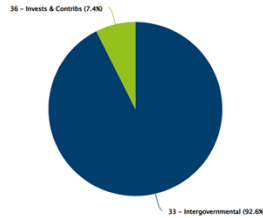
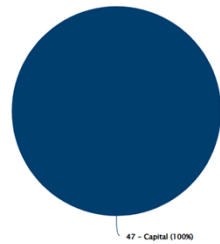
FY 2025/2026 Annual Budget





211 - Golf Course Fund Revenues by Source

In FY 2020/2021, the Village began to deposit Amusement Tax generated at the Golf Course into the Golf Course Fund for future capital improvements. This is the primary funding source for the Golf Course Fund.

Budgeted Revenues by Source**211 - Golf Course Fund Expenditures by Expense Type****Budgeted Expenditures by Expense Type****Fund Summaries > 211 – Golf Course Fund**

\$25K total, -\$40K or 61.5%

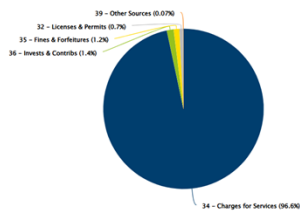
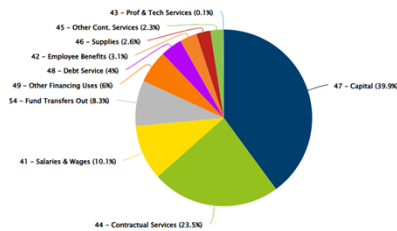
- Amusement Tax Revenue \$75K
- Clubhouse Maintenance
- Pending Irrigation System
 - Potential Surplus Transfer
- Fund Balance \$515K
- FY 2025/2026 Projected Ending Balance \$515K

Fund Summaries

FY 2025/2026 Annual Budget

**221 - Water & Sewer Operating Fund and 223 - Water & Sewer Capital Fund Revenues by Source**

The Water & Sewer Fund's primary funding source is water & sewer user fees under the Charges for Services category. The Water & Sewer Fund is an enterprise fund and is intended to be self-supporting through user fees.

Budgeted Revenues by Source**221 - Water & Sewer Operating Fund and 223 - Water & Sewer Capital Fund Expenditures by Expense Type****Budgeted Expenditures by Expense Type****Fund Summaries > 221 – Water & Sewer Operating Fund****223 – Water & Sewer Capital Fund**

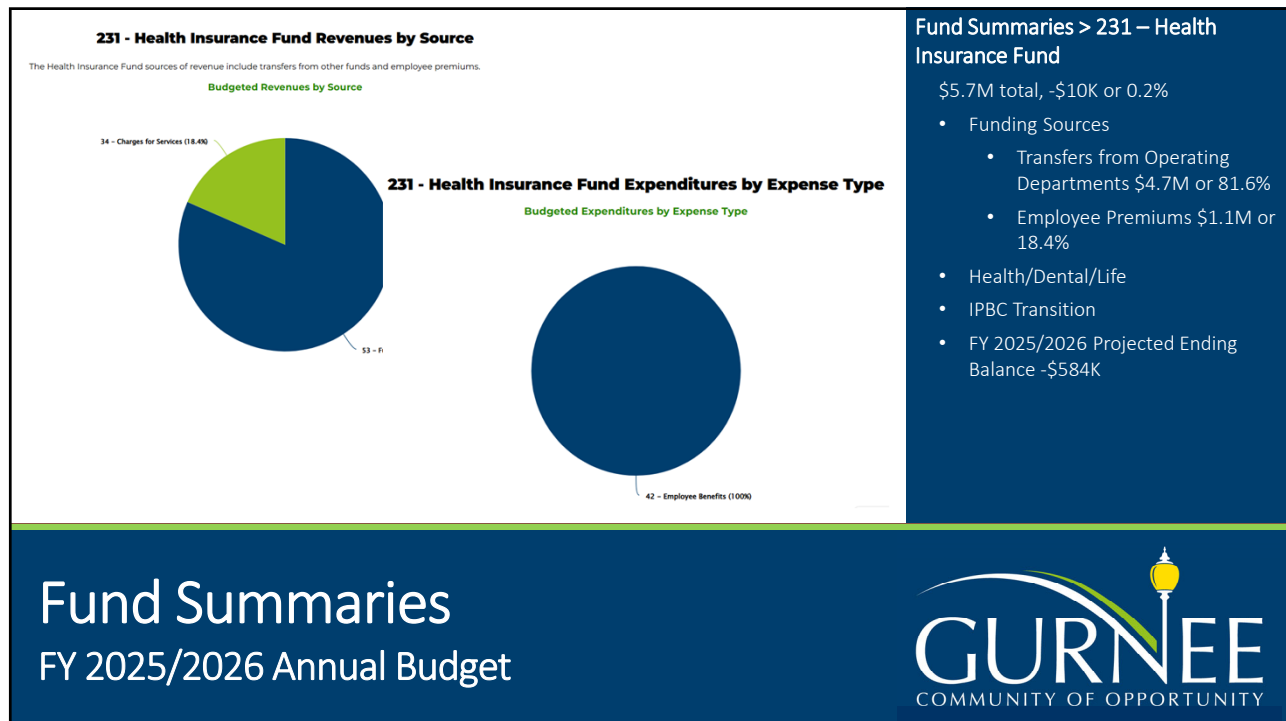
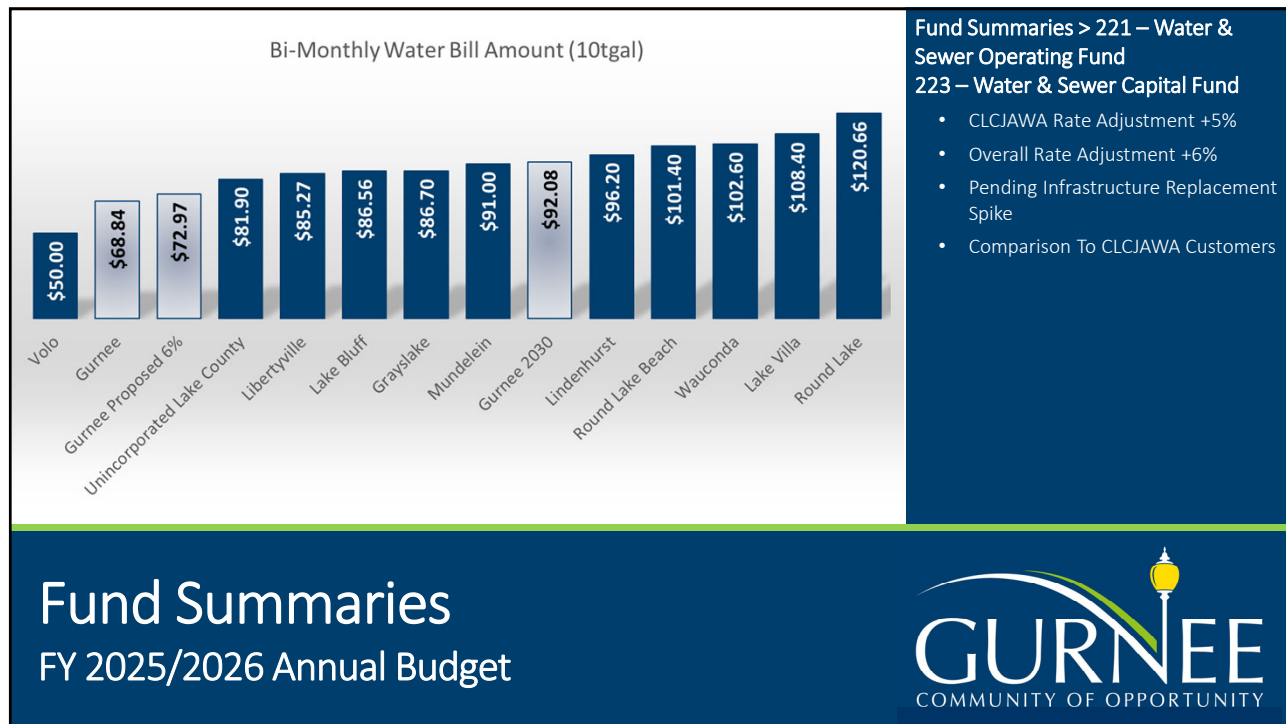
\$14.2M total, +\$1.8M or 14.9%

- 34 - Charges for Service +\$458K or 6.2%
 - Usage Assumption
 - Overall Rate Adjustment +6%
- 44 - Contractual Services +\$60K or 1.9%
 - CLCJAWA Rate Adjustment +5%
- 47 – Capital
 - \$5.7M Total
- FY 2025/2026 Projected Ending Balance \$4.5M

Fund Summaries

FY 2025/2026 Annual Budget

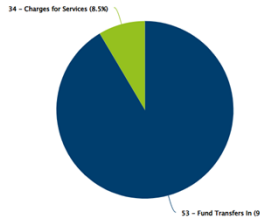




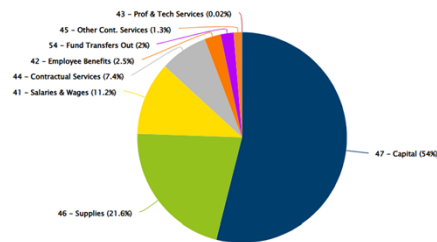
233 - Fleet Services Fund Revenues by Source

Similar to the Health Insurance Fund, the Fleet Services Fund is supported by transfers from other funds and charges for outside fuels sales.

Budgeted Revenues by Source

**233 - Fleet Services Fund Expenditures by Expense Type**

Budgeted Expenditures by Expense Type

**Fund Summaries > 233 – Fleet Services Fund**

\$3.8M total, \$601K or 18.9%

- Funding Sources
 - Transfers from Operating Departments & Capital Funds \$3.0M or 91.5%
 - Fuel Sales \$280K or 8.5%
- FY 2025/2026 Projected Ending Balance \$823K

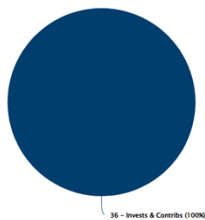
Fund Summaries

FY 2025/2026 Annual Budget

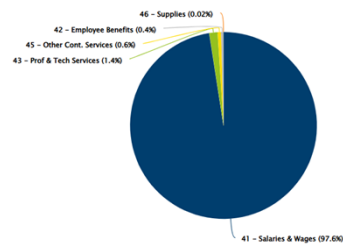
**307 - Police Pension Fund Revenues by Source**

Pension Funds have three primary funding sources, employee contributions, employer contributions and investment income. All these revenue sources fall into the Investments & Contributions category.

Budgeted Revenues by Source

**307 - Police Pension Fund Expenditures by Expense Type**

Budgeted Expenditures by Expense Type

**Fund Summaries > 307 – Police Pension Fund**

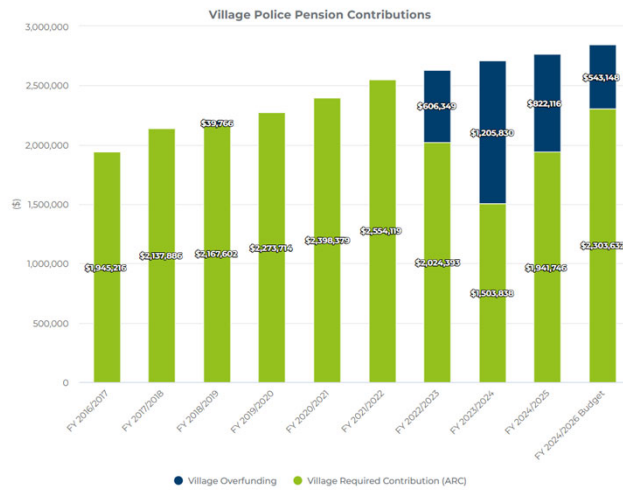
\$5.2M total, +\$380k or 7.9%

- Funding Sources – Investment Income, Employee Contributions, Employer Contributions
- Funded Ratio – 77.1%
- ARC - \$2.30M
- Contribution - \$2.85M
- Over-funded by \$543K
- FY 2025/2026 Projected Ending Net Assets \$84.5M

Fund Summaries

FY 2025/2026 Annual Budget





Fund Summaries > 307 – Police Pension Fund

\$5.2M total, +\$380k or 7.9%

- Funding Sources – Investment Income, Employee Contributions, Employer Contributions
- Funded Ratio – 77.1%
- ARC - \$2.30M
- Contribution - \$2.85M
- Over-funded by \$543K
- FY 2025/2026 Projected Ending Net Assets \$84.5M

Fund Summaries

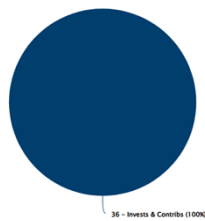
FY 2025/2026 Annual Budget



308 - Fire Pension Fund Revenues by Source

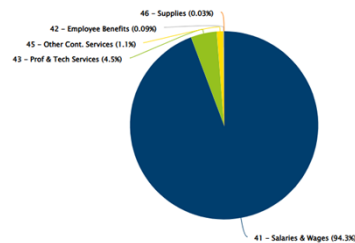
Pension Funds have three primary funding sources, employee contributions, employer contributions and investment income. All these revenue sources fall into the Investments & Contributions category.

Budgeted Revenues by Source



308 - Fire Pension Fund Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Fund Summaries > 308 – Fire Pension Fund

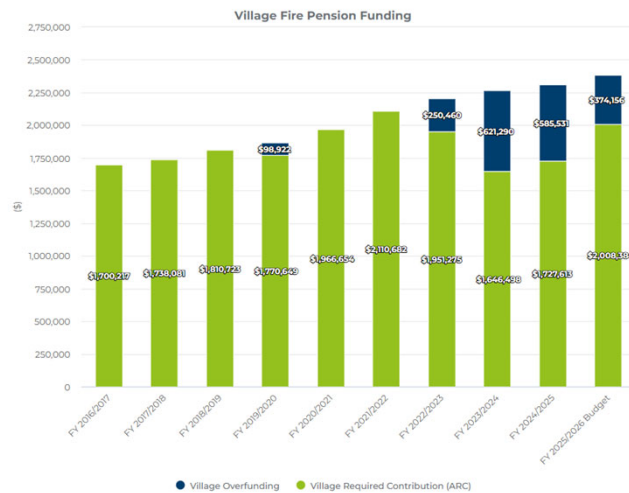
\$3.2M total, -\$183K or 5.4%

- Funding Sources – Investment Income, Employee Contributions, Employer Contributions
- Funded Ratio – 80.2%
- ARC - \$2.0M
- Contribution - \$2.4M
- Over-funded by \$374K
- FY 2025/2026 Projected Ending Net Assets \$68.1M

Fund Summaries

FY 2025/2026 Annual Budget





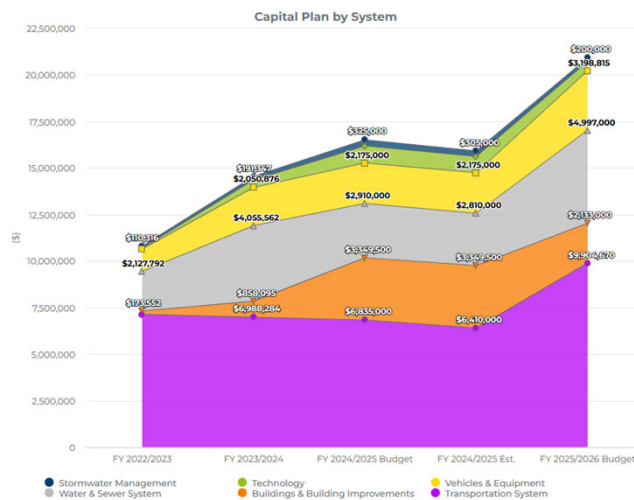
Fund Summaries > 308 – Fire Pension Fund

\$3.2M total, -\$183K or 5.4%

- Funding Sources – Investment Income, Employee Contributions, Employer Contributions
- Funded Ratio – 80.2%
- ARC - \$2.0M
- Contribution \$2.4M
- Over-funded by \$374K
- FY 2025/2026 Projected Ending Net Assets \$68.1M

Fund Summaries

FY 2025/2026 Annual Budget



Capital Plan by System

Total \$20.9M, +\$4.4M or 26.7%

- Transportation System \$9.9M
- Buildings & Improvements \$2.1M
- Water & Sewer \$5.0M
- Vehicles & Equipment \$3.2M
- Stormwater Management \$200K

- Changes From Capital Plan Presentation
 - 131 - \$500K for Fuller Road Design
 - 131 - \$75K Securitas
 - 223 - \$210K Lift Station Panel

Capital Plan

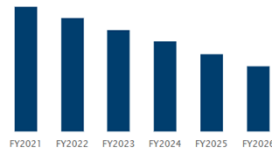
FY 2025/2026 Annual Budget



Knowles Road Water Tower - IEPA Loan

In 2018 the Village secured a low-interest loan from the Illinois Environmental Protection Agency state revolving loan fund program. The purpose was to construct a 2 million gallon water tower on the west side of the community to increase pressure and insure firefighting capabilities. The Village has been aggressively paying down the loan balance and anticipates paying off the loan in 10 years versus the 20 year term. The chart to the right shows the total outstanding debt for the IEPA loan by fiscal year.

Loan Amount: \$5,143,453.19
Fixed Loan Rate: 1.84%
Term: 20 years



Financial Summary	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	% Change	\$ Change
Knowles Road Water Tower - IEPA Loan	Actual	Actual	Actual	Actual	Estimate	Budget		
Beginning Balance	\$4,637,496	\$5,129,401	\$4,658,522	\$4,178,939	\$3,690,493	\$3,193,017	-13.5%	\$-497,476
Issuances	\$590,052	\$0	\$0	\$0	\$0	\$0	0%	\$0
Retirements	\$-98,147	\$-220,879	\$-229,583	\$-238,446	\$-247,476	\$-256,672	3.7%	\$-9,196
Additional Principal Retirement	\$0	\$-250,000	\$-250,000	\$-250,000	\$-250,000	\$-250,000	0%	\$0
Total Knowles Road Water Tower - IEPA Loan:	\$5,129,401	\$4,658,522	\$4,178,939	\$3,690,493	\$3,193,017	\$2,686,345	-15.9%	\$-506,672

Outstanding Debt

IEPA Loan – Knowles Road Tower

Origination: 5/29/2020

Original Loan: \$5,143,453.19

Fixed Rate: 1.84%

Term: 20-years

- Principal Paid to Date: \$1,034,532
- Interest Paid to Date: \$364,029
- Additional Principal to Date: \$1,000,000
- Current Payoff Date: 5/29/2030

Debt

FY 2025/2026 Annual Budget



Village of Gurnee
FY 2025/2026 Annual Budget

**Pending Items for Final Budget**

General Fund

- Adjust Surplus Transfer
- \$2.75M Capital Improvement Fund
- \$1.0M Golf Course Fund
- \$250K Water & Sewer Capital Fund
- Water & Sewer Capital Fund
- Utility Improvement -\$1.0M

Pending Items

FY 2025/2026 Annual Budget



Next Steps:

- March 17th Workshop #2?
- April 7th Public Hearing & Approval
 - FY 2025/2026 Budget
 - FY2023/2024 Surplus Transfer
 - Annual Fee Resolution

Questions?

