

**MINUTES OF BUDGET HEARING
OF THE GURNEE VILLAGE BOARD**

Budget Workshop #1: Fiscal Year 2024/2025 Budget Presentation

**GURNEE VILLAGE HALL
MARCH 11, 2024**

Call to Order

Mayor Hood called Budget Hearing to order at 5:30 p.m.

Other Officials in Attendance

Patrick Muetz, Village Administrator; Austin Pollack, Assistant to the Village Administrator; David Ziegler, Community Development Director; Heather Galan, Public Works Director; Brian Gosnell, Finance Director; Christine Palmieri, Director of Human Resources; John Kavanagh, Fire Chief; Dave Douglass, Deputy Fire Chief; Brian Smith, Police Chief; Jeremy Gaughan, Deputy Police Chief; Molly Jones, Communications Supervisor; Ellen Dean, Economic Development Director; Ryan Nelson, Assistant IS Director; Nick Leach, Village Engineer; Erica Wells, Assistant Finance Director.

Roll Call

PRESENT: 5 - Thorstenson, Garner, Ross, O'Brien, Balmes
ABSENT: 1 - Woodside

Pledge of Allegiance

Administrator Muetz outlined the schedule for the presentation.

Budget Overview

Director Gosnell presented a PowerPoint presentation on the FY 2024/2025 Draft Budget. Gosnell noted the Village is utilizing new budget software intended to enhance the online reader experience.

Gosnell reviewed the Mayor's budget message noting the following:

- No Property Tax
- Healthy Reserves
- \$3.7M in Outstanding Debt
 - Lowest of any Community in IL Over 25K Population
- Lowest Cost of Water Among CLCJAWA Customers
- Senior Discounts, Water & Building Permits Included in Budget
- GFOA Award Received Since FY 2006/2007

Gosnell reviewed the Transmittal Letter noting the following:

- Total Revenues Across all Funds \$99.27M
- Total Expenditures Across all Funds \$101.04M
- General Fund – Balanced at \$51.6M
 - Fund Balance at 4/30/2025 - \$31.9M or 74.7% of Expenditures
- Addition of 6.60 FTE's
- \$16.2M Capital Plan
 - \$3.0M Capital Transfer
- Factors Affecting the Budget, Inflation & Lead Times, Personnel Costs, Incentive Agreements

Gosnell reviewed the Village's fund structure noting the addition of the 125 – Economic Development Fund and what is included in that fund.

Gosnell reviewed the Executive Overview section of the budget noting the following:

- Net Use of Fund Balance \$1.8M
 - Impact Fee Fund -\$127K, Fund will be depleted and be closed in FY 2025/2026
 - PD Restricted Revenue -\$38K, prior year funds used for capital

- Capital Improvement Fund -\$4.3M, prior year surpluses being spent in current year
- W&S Fund -\$2.0M, prior year surpluses being spent in current year
- Fleet Services -\$283K, prior year surpluses being spent in current year
- NLCC-ETSB -\$2.1M, using for one-time capital needs
- Anticipated Fund Balances at 4/30/2025
 - General Fund Balance \$31.9M or 74.7%
 - Capital Improvement Fund Balance \$4.2M - 78.5% of HMR Sales Tax
 - W&S Fund Balance \$4.3M - 41.9% of Revenues
 - Health Insurance Fund Balance -\$574K, this is balanced against the General Fund for reporting purposes.
 - Fleet Services Balance \$1.3M
 - NLCC-ETSB Balance \$207K

Gosnell reviewed Authorized Personnel including the following:

- Total Budgeted FTE's (full-time equivalents) 245.40
- Unbudgeted FTE's 13.00
- Total Authorized FTE's 258.40
 - Administration +1.75 FTE's
 - Community Development -1.0 FTE's
 - Police Department +3.50 FTE's
 - Fire Department +2.0 FTE's
 - Public Works +0.35 FTE's
- 71.28% of personnel assigned to Public Safety
- 15.58% of personnel assigned to Public Works
- 6.79% of personnel assigned to Administration
- 6.36% of personnel assigned to Community Development

Gosnell reviewed funding sources by fund and type including the following:

FY 2023/2024 Year End Estimate \$98.05M, +\$6.0M or 6.5%

FY 2024/2025 Total Budget \$99.27M, +\$7.24M or 7.87%

- 51.9% of all Revenues go to the General Fund
- 15.4% goes to Pension Funds
- 10.4% W&S Operating & Capital Fund
- 5.8% Capital Fund
- 8.8% Internal Service Funds
 - Health Insurance & Fleet Services
- 6.5% Special Revenue Funds
 - 911 Fund, MFT Fund, Impact Fee Fund, PD Restricted Revenue Fund, Economic Development Fund
- 1.1% NLCC-ETSB
- 0.08% Golf Course

Revenue mix by Type breaks down as follows:

- 30 – Major Revenues 34.7%
 - Sales, Amusement, Food & Beverage and Hotel Taxes
- 34 – Charges for Service 20.5%
- 36 – Investment & Contributions 17.3%
- 39 – Other Sources 11.4%
- 33 – Intergovernmental 11.1%
- 31 – Taxes 2.2%
- 35 – Fines & Forfeitures 1.6%
- 32 – Licenses & Permits 1.2%

Gosnell reviewed Major Revenues in detail noting the following:

Total Year End Estimate \$34.92M, +\$1.2M or 3.6%

Total Budget \$34.45M, +\$730K or 2.16%

- Sales Tax (MST & HMR)
 - YE Est. \$26.05M, +\$480K or 1.9%
 - Budget \$25.7M, +\$130K or 0.5%

- Amusement Tax
 - YE Est. \$3.75M, +\$250k or 6.7%
 - Budget \$3.7M, +\$200K or 5.7%
- Food & Beverage Tax
 - YE Est. \$2.73M, +\$325K or 11.9%
 - Budget \$2.65M, +250K or 10.4%
- Hotel Tax
 - YE Est. \$2.40M, +\$150K or 6.7%
 - Budget \$2.40M, +\$150K or 6.7%

Gosnell reviewed expenditures across all funds including the following:

Year End Estimate \$91.87M, -\$1.5M or 1.6%

Budget \$101.04M, +\$7.6M or 8.2%

- 41 – Salaries & Wages 37.4%
- 49 – Other Financing Uses 16.4%
- 42 – Employee Benefits 14.6%
- 44 – Contractual Services 11.9%
- 47 – Capital 11.3%
- 45 – Other Cont. Services 3.3%
- 46 – Supplies 2.5%
- 43 – Prof & Tech Services 2.0%
- 48 – Debt Service 0.6%

Gosnell reviewed information specifically for the General Fund including the following:

FY 2023/2024 Review +\$2.67M or 5.4%

- 30 – Major Revenues +\$1.2M or 4.2%
 - Gosnell noted sales tax during the holiday shopping season was up almost 5% from the prior year.
- 33 – Intergovernmental +\$623K or 9.6%
- 36 – Investments & Contributions +\$501K or 63.6%

FY 2024/2025 Summary +\$2.48M or 5.0%

- 30 – Major Revenues +\$780K or 2.8%
- 33 – Intergovernmental +\$471 or 7.1%
 - Income & Use Tax
- 34 – Charges for Services +\$435K or 5.0%
 - SRO, Off-Duty PD, Contracts
- 35 – Fines & Forfeitures +\$190K or 17.1%
 - Red Light
- 36 – Investments & Contributions +591K or 75.0%

FY 2023/2024 Review +\$1.40M or 2.8%

- 41 – Salaries & Wages -\$623K or 2.4%
- 42 – Employee Benefits -\$416K or 4.9%
- 43 – Prof & Tech -\$361K or 29.0%
- 49 – Other Uses +\$3.05M or 54.7%
 - \$3.0M Capital Transfer

FY 2024/2025 Summary +\$2.48M or 5.0%

- 41 – Salaries & Wages +\$1.62M or 6.1%
- 43 – Professional & Technical -\$138K or 11.1%
 - Red Light
- 44 – Contractual +\$304K or 16.0%
 - Cloud & Network
- 49 – Other Uses +\$490K or 5.7%
 - Health & Incentives

Village Administrator Pat Muetz reviewed the personnel changes in the FY 2024/2025 budget for the Administration Department including the following:

Total Authorized FTE's 17.40

- Budgeted FTE's 16.40
- Unbudgeted FTE's 1.00

Personnel Changes

- GIS Specialist +0.75 (Split with W&S)

- Community Engagement Coordinator +1.00
 - Re-imagined Management Analyst Position
- GIS Coordinator promotion to GIS Administrator

Administration

Administrator Muetz reviewed results and initiatives for the Administration Division impacting the budget including the following:

- FY 2023/2024 Results
 - Recruitments for Police, Fire and Public Works
 - Compensation Study for 45 non-bargained positions
 - Budget Software to enhance on-line user experience
 - Senior Water Discount
 - County-Wide Dispatch Consolidation
- FY 2024/2025 Initiatives
 - Community Engagement Coordinator
 - Dispatch Consolidation
 - Village Hall HVAC Replacement

Administrator Muetz reviewed grant funding the Village has received and applied for, cost reductions and efficiencies across all departments.

Information Systems

Assistant Information Systems Director Ryan Nelson presented results and initiatives for the IS Division impacting the budget including the following:

Staffing and credentials of current staff.

- FY 2023/2024 Results
 - Network Administrator Recruitment
 - CAD & RMS Consolidation
 - Cybersecurity Posture
 - Facility Improvements
- FY 2024/2025 Initiatives
 - Staffing & Development
 - Security Improvements
 - Benchmarking
 - Patch Management
 - Infrastructure Maintenance
 - Applications
 - Equipment

Trustee O'Brien asked for clarification on the job duties of the Network Administrator based on software moving to the cloud. Assistant Information Systems Director Nelson provided clarification.

Public Information

Assistant to the Village Administrator Austin Pollack presented results and initiatives for the Public Information cost center impacting the budget including the following:

- FY 2023/2024 Results
 - Managed 14 Communication Outlets
 - 113% Increase in Social Media Communications Output
 - 12 Monthly Communication Plans
 - Special Features for Online & Redesigned Keeping Posted
 - Photography/Digital Signage
- FY 2024/2025 Initiatives
 - Community Survey for Residents and Businesses
 - Further Data-Driven Communications Program
 - Current Website Upgrade and Identify New Website Solution

Trustee Thorstenson thanked Austin and staff for their work with the Environmental Sustainability Committee.

Village-wide Obligations

Director Gosnell presented information on Village-Wide Obligations cost center including the following:

- FY 2023/2024 Results
 - \$3.0M Capital Transfer
 - \$1.5M Capital
 - \$1.5M Water & Sewer
- FY 2024/2025 Initiatives
 - Additional Village Events
 - Economic Development Fund
 - Anticipated Incentives

Community Development

Community Development Director David Ziegler reviewed staffing changes in the Community Development Department including:
 Total Authorized FTE's 16.30

- Budgeted FTE's 15.30
- Unbudgeted FTE's 1.00

Personnel Changes

- Management Analyst -1.00
- Senior Planner promotion to Village Planner
- Vacant Engineering Assistant position changed to Civil Engineer

Planning & Building Safety

Director Ziegler presented results and initiatives for the Planning & Building Safety Division impacting the budget including the following:

- FY 2023/2024 Results
 - Permit Value for FY 24 up 18% with 2 months remaining over FY 23 (\$83.4M thru 10 months)
 - Implemented online permit payments through portal for selected permit types
- FY 2024/2025 Initiatives
 - Update Building Codes to 2024 ICC Code Suite
 - Re-evaluate permit fee structure (last modified 2018/2019)
 - Investigate online scheduling for inspections

Engineering

Director Ziegler presented results and initiatives for the Engineering Division impacting the budget including the following:

- FY 2023/2024 Results
 - Under budget due to vacancies
 - Completed two major water main projects
 - Rehabilitated 6.5 miles of roads
- FY 2024/2025 Initiatives
 - Hiring another Civil Engineer
 - Major Water main Project along Route 21
 - Resurfacing another 6.7 miles of roads.
 - Pedestrian Improvements

Police Department

Police Chief Brian Smith reviewed staffing changes in the Police Department including:
 Total Authorized FTE's 116.75

- Budgeted FTE's 112.75
- Unbudgeted FTE's 4.00

Personnel Changes

- Police Commander +1.00
- Support Services Director -1.00
- Police Officer +3.00
- Community Service Officer +0.50

Chief Smith presented results and initiatives for the Administration Division of the Police Department impacting the budget including the following:

- The Village has hired 38 new officers in the past 2-years and 34 are still with the Department. Chief Smith thanked the Board and staff for their support during the difficult staffing time.
- 16 Retirements in the last fiscal year.
- Unfunded mandates by the State related to records.

- FY 2023/2024 Results
 - Personnel Changes
 - Training/Career Development, 11,000 hours in the last fiscal year.
 - Wellness, Chief Smith reviewed the wellness app for employees and their families, the GPD was the first police department in Illinois to offer the app. He also reviewed other wellness initiatives rolled out last year.
 - Flock Cameras, currently 10 cameras and 4 others on order resulting in an increase of stolen autos recovered.
- FY 2024/2025 Initiatives
 - Personnel Changes/Staffing
 - Village Oriented Policing Team
 - Public Education Efforts
 - Public/Retail/Traffic Safety Re-Engagement
 - Wellness Room build-out

Communications

Chief Smith presented results and initiatives for the Communications Division of the Police Department impacting the budget including the following:

- FY 2023/2024 Results
 - Personnel Changes
 - Stay Agreement
 - Countywide CAD,RMS,JMS
 - Training/Career Development
 - Supervision/Leadership Training
- FY 2024/2025 Initiatives
 - Personnel Changes
 - Training/Career Development
 - Emergency Fire Dispatching
 - Text to 911
 - Countywide CAD,RMS,JMS

Trustee O'Brien asked if Communications was able to access the wellness initiatives available to Officers. Chief Smith noted they have different scheduling challenges but all options are available in some form.

Trustee Balmes asked about the space inside the Police Department for the Wellness room. Chief Smith noted a conference room will be converted.

Fire Department

Fire Chief John Kavanagh reviewed staffing changes in the Fire Department including:

Total Authorized FTE's 68.00

- Budgeted FTE's 64.00
- Unbudgeted FTE's 4.00

Personnel Changes

- Firefighter/Paramedic +2.00

Chief Kavanagh presented results and initiatives for the Fire Department impacting the budget including the following:

- FY 2023/2024 Results
 - Deputy Chief Appointment
 - FS #1 Bunkroom and Office Project. Chief Kavanagh discussed the importance of having segregated bunk space for health and wellness reasons.
 - Ambulance 1346
 - Ballistic Vests are available on all apparatus in the Fire Department for safety reasons.
- FY 2024/2025 Initiatives
 - Recruitment Challenges
 - FS #2 Bunkroom Project to create segregated bunks for the reasons noted above.

- Thermal Imaging Cameras to assist firefighting.
- Addition of a 5th Ambulance on the road 24/7/365

Continuation of the Public Hearing to the end of the Regular Village Board Meeting 6:48 p.m.

Trustee O'Brien asked about allowing the hire of Paramedics and sending them to the Fire Academy to boost candidates. Chief Kavanagh responded that is in response to the candidate crisis and would open it up to out of state candidates based on different state requirements.

Trustee Balmes asked about the trauma status at Vista and if it had an impact on operations. Chief Kavanagh noted Condell has a level 1 trauma status and they transport there, so the Vista revocation had no impact on transports.

Continuation of the Public Hearing 7:42 p.m.

Trustee Balmes asked if the Department being so busy was a detriment to recruiting. Chief Kavanagh said it has changed over the years and it used to be an attractant, but now is a minor detriment.

Public Works Department

Public Works Director Heather Galan reviewed staffing changes in the Public Works Department including:

Total Authorized FTE's 39.95

- Budgeted FTE's 36.95
- Unbudgeted FTE's 3.00

Personnel Changes

- GIS Specialist +0.25 (Split with IS)

Director Galan noted the part-time locator position added last year has relieved full-time staff.

Director Galan presented results and initiatives for the Streets Division impacting the budget including the following:

- FY 2023/2024 Results
 - Snow & Ice Summary
 - Routine Maintenance Programs
 - Tree City USA
 - Growth Award
 - Mulch Delivery Program
- FY 2024/2025 Initiatives
 - Urban Forest Management
 - Building Maintenance
 - Infrastructure Maintenance
 - Street Light Wire Replacement
 - LED Replacements

Director Galan presented results and initiatives for the Water & Sewer Division impacting the budget including the following:

- FY 2023/2024 Results
 - Meter reader change out program wrap up
 - Fire Hydrant replacement program
 - Lead Service Line inventory
- FY 2024/2025 Initiatives
 - USEPA Lead & Copper Rule Revisions
 - IEPA Lead Service Line Replacement & Notification Act
 - Meter Replacement Project

Fleet Services

Director Galan presented results and initiatives for the Fleet Services Division impacting the budget including the following:

- FY 2023/2024 Results
 - 4 Police Squads
 - Replacement of 179
 - 2 Unmarked PD Vehicles
 - PW Mobile Lifts
 - PW Floor Scrubber
 - Forestry Crew Cab
 - Forestry Bucket Truck

- PW/PD Generator (FY22/23)
- 3 Plow Chassis (FY22/23), expected in 2025
- 2 Plow Trucks
- FY 2024/2025 Initiatives
 - Fleet maintenance
 - Vbody – Hydraulic Upgrades
 - Fuel Island Design

Trustee O'Brien asked if ash borers continue to live if the tree is chipped and delivered to residents. Director Galan noted the chipping and grinding process is extensive and likely kills any live borers.

Trustee Thorstenson asked if any of the LED lighting grants can be utilized by the business community. Director Galan did not know if businesses would qualify. Administrator Muetz stated he will reach out the Village's ComEd representative and find out.

Trustee Garner asked if an ash borer infected tree is removed is it replaced. Director Galan said for the most part considering location and distance from other appurtenances.

Trustee Thorstenson asked if other trees are too close will it still be replaced. Director Galan said they will always add a tree if one is removed.

Trustee Balmes asked about resident response to new meter reading devices and reports of having water usage information available publicly. Director Galan said the information is only utilized at the request of the resident or if the Village detects a leak, thus benefitting users by not having increased water bills.

Director Gosnell reviewed budget information for various funds as follows:

911 Fund

121 – 911 Fund – Gosnell noted this Fund acts as a pass-through for expenditures approved by the JETSB, and reviewed the following items: \$1.51M total, -\$34K or 2.2%

- Reimbursement from NLCC-ETSB
- Expenditure Detail in 411 – NLCC-ETSB Fund

NLCC-ETSB Fund

411 – NLCC-ETSB Fund – Gosnell noted this Fund was established when the Village consolidated communications with the City of Zion and represents anticipated expenditures funded by 911 surcharge revenue. \$3.21M total, +\$1.35M or 72.7%

- Gurnee +\$616K or 40.0%
 - Starcom Radios
 - LakeComm Contribution
 - EFD Maintenance
- Zion +\$736K or 231.3%
 - Starcom Radios
 - LakeComm Contribution
 - Generator
- Contract Dispatch (Remove for Final)

MFT Fund

122 – Motor Fuel Tax Fund – Gosnell noted this revenue is restricted for use on roadways and the Village uses the funds to offset the road rehabilitation program. \$1.35M total, -\$650K or 32.5%

- Revenues
 - IML Estimate \$22.53 per Capita
- Expenses
 - Road Resurfacing Program

Impact Fee Fund

123 – Impact Fee Fund – Gosnell noted this fund accumulated as

building in the Village boomed and over time has been drawn down to offset stormwater and sidewalk projects. He noted the Fund will be depleted and closed at the end of FY 2024/2025, and there is no need to maintain a separate fund as the programs far exceed the annual revenue, thus being expended annually and not accumulated.
\$127K total, -\$23K or 15.4%

- Used to Offset Sidewalk and Stormwater Programs
- Final Year of Transfer

Trustee Ross asked if the Village still receives impact fees for the schools. Director Ziegler responded those fees are still collected directly by the schools. Administrator Muetz noted the schools still get impact fees even if the Village fund is closed.

PD Restricted Revenue Fund

124 – PD Restricted Revenue Fund – Gosnell noted the revenues in this fund come from seizures and are restricted for drug enforcement and other police activities and accumulate over time. The Department uses the majority of the resources to pay for one-time capital expenditures.
\$219K total, -\$208K or 48.8%

- Restricted Funds from Police Seizures
- Used for PD Capital
- Vehicles & Flock Camera maintenance

Economic Development Fund

125 – Economic Development Fund – Gosnell noted the fund is new in the FY 2024/2025 budget and segregates economic development activity out of the General Fund. Gosnell noted any accumulated fund balance could be used in the future as opportunities arise.
\$3.37M total, +\$484K or 16.76%

- Great Wolf Rebate - \$1.65M
 - \$22M Max, \$5M to date, expires 2029
- Gurnee Mills - \$450K
 - Hobby Lobby, Boot Barn/Primark
- Six Flags Great America - \$250K
 - \$4M or 7 Years, \$630K to date, \$1.5M Projected, Final Year
- Economic Development Reserve - \$300K
- Other Rebates - \$280K
 - Coopers Hawk, Woody GMC, Others Pending Review & Approval
- Capital Grant Program - \$250K
- LCCVB - \$190K

Capital Improvement Fund

131 – Capital Improvement Fund – Gosnell noted the fund is used for non-water and sewer capital and is primarily funded by Home Rule Sales Tax and General Fund excess balance.
\$10.08M total, +\$318K or 3.3%

- Transportation System - \$5.51M
- Stormwater Management - \$325K
- Vehicles & Equipment - \$586K (Fire)
 - PD & PW Transfer - \$901K
- Technology - \$663K
- Buildings & Improvements - \$1.80M
 - VH HVAC

Golf Course Fund

211 – Golf Course Fund – Gosnell noted the fund includes Amusement Tax revenues generated at the Course and a budget for emergency repairs on the clubhouse.

- Amusement Tax Revenue \$70K
- Clubhouse Maintenance
- Pending Irrigation System
- Fund Balance \$424K

Water & Sewer Operating & Capital Funds

221 – Water & Sewer Operating Fund & 223 – Water & Sewer Capital Fund – Gosnell reviewed the FY 2024/2025 budget highlights including:

- 34 - Charges for Service 97.2%, +\$587K or 6.2%
 - Usage Assumption
 - Overall Rate Adjustment +6%
- 44 - Contractual Services 26.6%, +\$200K or 6.5%
 - CLCJAWA Rate Adjustment +5%
- 47 – Capital
 - \$4.15M Total
 - \$3.5M Transfer Last 2-Years
- CLCJAWA Rate Adjustment +5%
- Overall Rate Adjustment +6%
- Pending Infrastructure Replacement Spike
- Comparison To CLCJAWA Customers

Director Gosnell presented a chart comparing the Village's water rate versus the other communities taking Lake Michigan Water from CLCJAWA. He noted the Village has the lowest rate with the exception of Volo who levies a property tax.

Trustee Thorstenson asked about Volo levying property taxes for the water system and CLCJAWA raising rates 5% annually for the next 5 years. Director Gosnell responded that Volo levies for the debt service that paid for infrastructure to initially connect to the system. Administrator Muetz responded that similar to the Village, CLCJAWA has infrastructure coming due and needs to boost its replacement schedule.

Police & Fire Pension Funds

307 – Police Pension Fund – Gosnell reviewed the following related to the fund:

- Funding Sources – Investment Income, Employee Contributions, Employer Contributions
- Funded Ratio – 79.3%
- ARC - \$1.94M
- Contribution - \$2.76M
- Over-funded by \$822K or 42.3%

308 – Fire Pension Fund – Gosnell reviewed the following related to the fund:

- Funding Sources – Investment Income, Employee Contributions, Employer Contributions
- Funded Ratio – 79.6%
- ARC - \$1.73M
- Contribution - \$2.31M
- Over-funded by \$586K or 33.9%

Capital Plan by System

Capital Plan by System – Gosnell noted the only change since the capital presentation in January was the addition of extra funding for the road program. He reviewed capital spending noting the following: Total \$16.2M, -\$1.1M or 6.2%

- Transportation System \$6.86M
 - \$6.5M Road Maintenance
 - \$300K Washington & Hunt Club
 - \$150K Sidewalks
- Buildings & Improvements \$2.55M
 - \$1.0M VH HVAC
 - \$350K Lift Station Panel Replace
 - \$265K Fire Stations Maintenance
 - \$150K Gatekeeper at PD
 - \$150k PW Roofs
- Water & Sewer \$3.22M
 - \$1.5M Rt. 21, Grand to Prairie Oak
 - \$757K Washington & Hunt Club
 - \$150K SCADA Upgrades
- Vehicles & Equipment \$2.31M
 - PD - \$743K Squads (6), K9 Vehicle (1), Evidence Tech Vehicle (1), Unmarked (1)

- FD - \$461K Ambulance (1), Inspector Vehicles (2)
- PW - \$795K 1-Tons (3), Skid Steer (2), Stump & Brush Cutting Attachments
- Stormwater Management \$325K
 - \$275K Acquisition & Improvements
- Technology \$915K
 - \$237K Network Equipment & Apps
 - \$180k Departmental Software
 - \$175K Cyber Security

Outstanding Debt

Outstanding Debt – Gosnell reviewed the Villages outstanding debt noting the only debt is the IEPA Loan for the Knowles Road water tower. He reviewed the terms of the Loan as follows:

IEPA Loan – Knowles Road Tower

Original Loan: \$5,143,453.19

Fixed Rate: 1.84%

Term: 20-years

- Principal Paid to Date: \$787,055
- Interest Paid to Date: \$297,258
- Additional Principal to Date: \$750,000

Gosnell reviewed items that will change prior to the final budget approval.

General Fund

- Mass Notification System -\$10k
- MICA Final Figure
- Public Info Items
- Add \$5k to Dues Fire for MABAS

Capital Improvement Fund

- Bucket Truck -\$135k
- Material Bins +\$750k
- Additional Engineering Consultant +\$60K

911 Fund/NLCC-ETSB Fund

- Contract Dispatch -\$150k

Mayor Hood thanked staff for all their hard work going through the process of preparing the budget. Administrator Muetz commended staff on taking ownership of the budget and dealing with various challenges over the last few years. Muetz reviewed the timeline moving forward noting the public hearing and formal approval is currently anticipated for April 8th.

Adjournment

It was moved by Trustee Garner, seconded by Trustee Balmes to adjourn the meeting.

Voice Vote: ALL AYE: Motion Carried.

Mayor Hood adjourned the Public Hearing at 8:20 p.m.

**Andrew Harris,
Village Clerk**