

Kristina M. Kovarik, Mayor

April 24, 2020

Dear Business Partner:

Small Business COVID-19 Assistance Information

Small Business Loan Programs – Additional Funding Approved

This week, Congress approved, and President Trump signed into law, a \$484 billion relief package which includes \$310 billion for the <u>Paycheck</u> <u>Protection Program (PPP)</u> and \$60 billion to refresh the U.S. Small Business Administration (SBA) <u>Economic Injury Disaster Loan (EIDL)</u> Program.

The PPP provides small businesses with forgivable loans to maintain payroll, hire back employees who may have been laid off, and cover certain categories of overhead. For a top-line overview of the PPP program, click <u>here</u>, and for a more detailed fact sheet, click <u>here</u>. Small businesses are urged to move quickly to apply if they have not done so already. For businesses that already have a local banking relationship, that's the place to start. If not, SBA offers a <u>finder feature</u>. Alternative lenders such as PayPal, Intuit, and Square are also able to process PPP loans. A report of PPP loan approvals as of 4-16-20 (under the initial appropriation) can be found <u>here</u>.

SBA EIDL loans will continue to be processed directly through the SBA website. These are working capital loans with funds coming directly from the U.S. Treasury. An advance of up to \$10,000 is available which does not need to be repaid. To learn more and apply, click <u>here</u>. A report as of 4-20-20 for loan approvals can be found <u>here</u> and for advances <u>here</u>.

Modified Stay at Home Order Extended Through May 30

Governor JB Pritzker announced that he will execute a modified version of the state's stay at home order that will go into effect on May 1 and extend through the month. Full press release here.

Key business provisions include:

- limited reopening of nonessential retail stores to facilitate pickup (outside) and delivery of online or phone orders
- requirement for face coverings to be worn in public areas where 6-ft. social distancing cannot be maintained, including indoor spaces such as stores
- resumption of some elective surgeries subject to healthcare capacity limitations
- new business categories designated as 'essential', including garden centers and animal grooming
- social distancing and other protective measures required of essential businesses and manufacturers

Readiness for Reopening - The Village is compiling a manufacturer/supplier list for business' commonly needed items such as masks, gloves, hand sanitizer, and cleaning/disinfecting products; please visit the <u>Small Business Covid-19 Assistance</u> page for postings and updates.

Lake County Small Business Development & International Trade Center

For assistance completing loan applications or other technical guidance, the Small Business Development Center (SBDC) at College of Lake County provides a team of advisers ready to assist. Schedule an appointment <u>here</u> or reach out with questions: <u>IllinoisSBDC@clcillinois.edu</u>.

The SBDC offers information on many emergency funding options for small businesses, including alternatives such as the <u>Illinois Small Business</u> <u>Emergency Loan Fund</u>, <u>SBA Express Bridge Loans</u>, <u>Facebook Small Business Grant Program</u>, <u>Salesforce Care for Small Business Grant</u>, <u>Sam Adams</u> <u>Restaurant Strong Fund</u>, and the <u>Restaurant Employee Relief Fund</u>.

Lake County Health Department Business-Focused Briefings

The Lake County Health Department holds phone briefings every Thursday from 11-11:30 a.m. to provide businesses with important COVID-19 related updates. Participants are invited to submit any questions for the Health Department in advance <u>using this form</u>. <u>Recordings of previous</u> briefings are saved online here.

325 North O'Plaine Road, Gurnee, Illinois 60031-2636 Administration 847-599-7500 Building & Engineering 847-599-7550 Fax 847-623-9475

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Click here for a Zoom link or participate by phone by calling 312-626-6799. By either method, please enter the following when prompted:

- Meeting ID: 341 317 913
- Password: 427820

Also, as a reminder, the Village's "Gurnee's Got It – TO GO!" campaign promotes local businesses that are offering carryout, curbside, and delivery services, and/or special shopping hours for vulnerable populations. To make sure your information is included and accurate on our list (which is posted <u>here</u> on the Village's website), please click <u>here</u> to make any updates. Be sure and stop by the Village Hall lobby, 325 N. O'Plaine Rd., any weekday 7:30am-4pm to pick up signs – please take what you need to let the public know that you're offering services "TO GO"!



Best Regards,

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Ellen Dean Economic Development Director Village of Gurnee