# Kristina M. Kovarik, Mayor



May 8, 2020

### **Gurnee Business Partner:**

## New Resources for Disaster Funding

The Illinois Small Business Development Center has shared an update on lending resources, including <u>Great Lakes Credit Union</u>, which is processing PPP loans as of today, May 8. GLCU has provided a <u>Membership Application</u> and a PPP <u>Applicant Document Checklist</u>.

Other current sources:

- Inland Bank PPP Loan
- Ivanhoe Capital Advisors
- IL State Treasurer's Office Small Business COVID-19 Relief Program

To identify additional lenders, a Zip Code Search tool and PDF list are available on the SBA website.

#### Small Business Equip Grants

Rapid Response funds have been made available via local workforce development agencies to assist small businesses in mitigating layoffs. Grants (\$5,000-\$50,000 per employer) may be available to reimburse expenses such as special cleaning/sanitizing services, purchase of technology for remote working, cross-functional training, etc. Contact Jeffrey Hubert, Employment Specialist, Lake County Workforce Development, <u>JHubert@lakecountyil.gov</u>.

#### Small Business Administration update

The SBA Illinois District Office is offering a webinar on Monday, May 11, at 3:00pm: *COVID-19 Relief & Loan Resources for Small Businesses*. Click <u>here</u> to register.

The Economic Injury Disaster Loan program *is currently accepting applications only from agricultural businesses*. Small businesses that previously applied and are seeking an update on their application can contact the SBA Disaster Customer Service Center at (800) 659-2955 or <u>disastercustomerservice@sba.gov</u>

The SBA Express Bridge Loan program provides loans worth up to \$25,000 to small businesses that have an existing relationship with a designated SBA Express Lender. This can be a term loan or used to bridge the gap while applying for, or waiting for disbursement on, a direct SBA Economic Injury Disaster loan.

## **Readiness for Reopening**

On Tuesday, May 5th, Governor Pritzker released Restore Illinois, a five-phased plan to reopen the state. Restore Illinois FAQ's here.

This Business Supply/Resource Guide assists with sourcing of masks, gloves, cleaning and sanitizing supplies/services, shields, and other critical supplies needed to reopen.

## Gurnee's Got It - TO GO!

While we look forward to reopening, We've Got It – TO GO! Gurnee Mills retailers are offering <u>retail-to-go</u> curbside pickup, and all <u>Gurnee</u> <u>businesses offering TO GO services</u> appreciate your patronage and support!

Sincerely,

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Ellen Dean Economic Development Director

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