Kristina M. Kovarik, Mayor



May 8, 2020

Gurnee Business Partner:

New Resources for Disaster Funding

The Illinois Small Business Development Center has shared an update on lending resources, including <u>Great Lakes Credit Union</u>, which is processing PPP loans as of today, May 8. GLCU has provided a <u>Membership Application</u> and a PPP <u>Applicant Document Checklist</u>.

Other current sources:

- Inland Bank PPP Loan
- Ivanhoe Capital Advisors
- IL State Treasurer's Office Small Business COVID-19 Relief Program

To identify additional lenders, a Zip Code Search tool and PDF list are available on the SBA website.

Small Business Equip Grants

Rapid Response funds have been made available via local workforce development agencies to assist small businesses in mitigating layoffs. Grants (\$5,000-\$50,000 per employer) may be available to reimburse expenses such as special cleaning/sanitizing services, purchase of technology for remote working, cross-functional training, etc. Contact Jeffrey Hubert, Employment Specialist, Lake County Workforce Development, <u>JHubert@lakecountyil.gov</u>.

Small Business Administration update

The SBA Illinois District Office is offering a webinar on Monday, May 11, at 3:00pm: *COVID-19 Relief & Loan Resources for Small Businesses*. Click <u>here</u> to register.

The Economic Injury Disaster Loan program *is currently accepting applications only from agricultural businesses*. Small businesses that previously applied and are seeking an update on their application can contact the SBA Disaster Customer Service Center at (800) 659-2955 or <u>disastercustomerservice@sba.gov</u>

The SBA Express Bridge Loan program provides loans worth up to \$25,000 to small businesses that have an existing relationship with a designated SBA Express Lender. This can be a term loan or used to bridge the gap while applying for, or waiting for disbursement on, a direct SBA Economic Injury Disaster loan.

Readiness for Reopening

On Tuesday, May 5th, Governor Pritzker released Restore Illinois, a five-phased plan to reopen the state. Restore Illinois FAQ's here.

This Business Supply/Resource Guide assists with sourcing of masks, gloves, cleaning and sanitizing supplies/services, shields, and other critical supplies needed to reopen.

Gurnee's Got It - TO GO!

While we look forward to reopening, We've Got It – TO GO! Gurnee Mills retailers are offering <u>retail-to-go</u> curbside pickup, and all <u>Gurnee</u> <u>businesses offering TO GO services</u> appreciate your patronage and support!

Sincerely,

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Ellen Dean Economic Development Director

325 North O'Plaine Road, Gurnee, Illinois 60031-2636 Administration 847-599-7500 Building & Engineering 847-599-7550 Fax 847-623-9475