

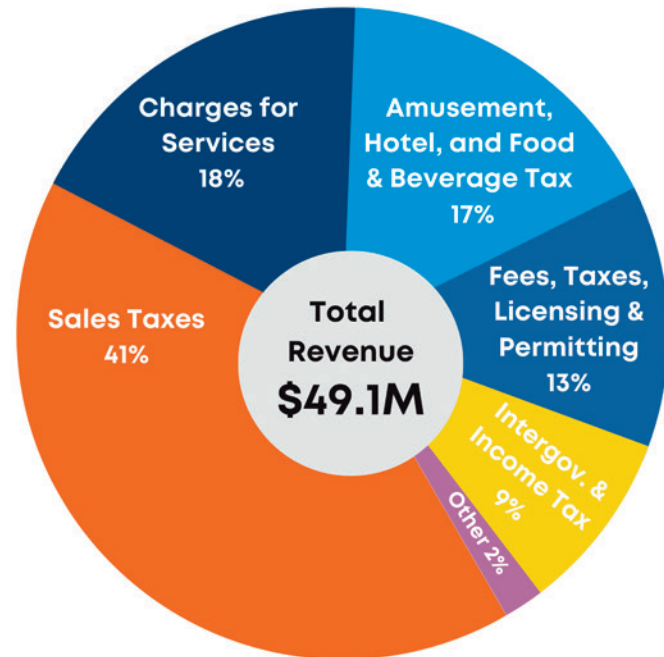
GURNEE POPULAR ANNUAL FINANCIAL REPORT

2023

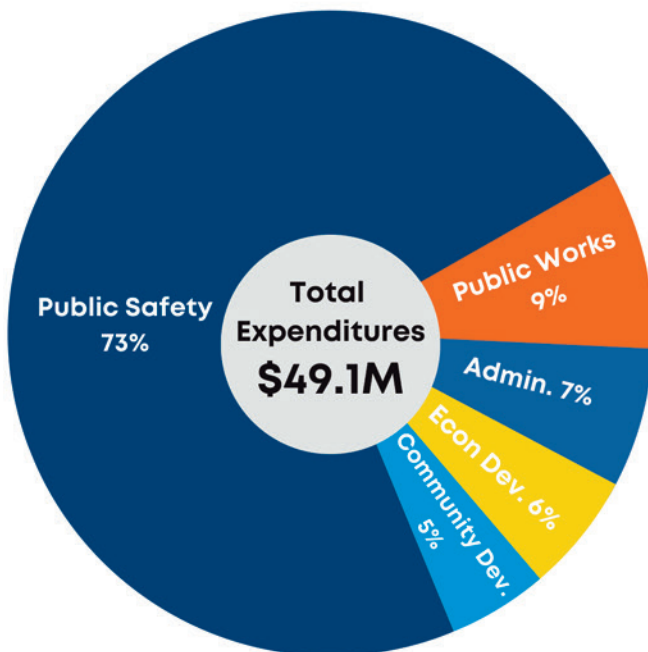
5 Key Takeaways

- **Balanced Budget and Minimized Debt:** Continued to pass a balanced budget and decrease debt.
- **Provided Value Back:** Through not levying a property tax or even a utility tax, the Village saved approximately \$6,500 for residents over 10 years (Based on the average home value of \$330,000 and the property tax levy of neighboring communities).
- **Maintained Business Relationships:** Strengthened relationships with Six Flags, Great Wolf Lodge and Gurnee Mills, which combined provides 25% of all general fund revenues.
- **Set Strategic Goals for the Future:** Completed the development of the new 2023 - 2026 Strategic Plan and are currently carrying out objectives.
- **Investing in Infrastructure:** 6.5 miles of roadway rehabilitated last year as part of the Largest Capital Program in Gurnee's History.

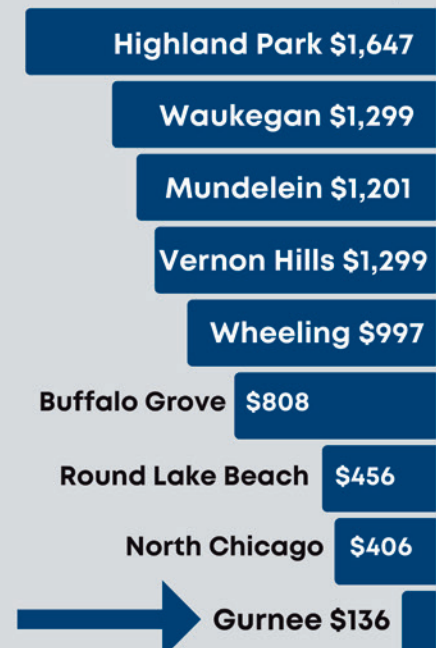
Where Does the Money Come from?



How Is the Money Spent?



Debt Per Capita of Lake County Communities with Over 25K Pop.



The above pie charts are a description of the General Fund, which is the main operating fund. Fund accounting is used as a mechanism in government finance to maintain compliance and create a system of checks and balances.