

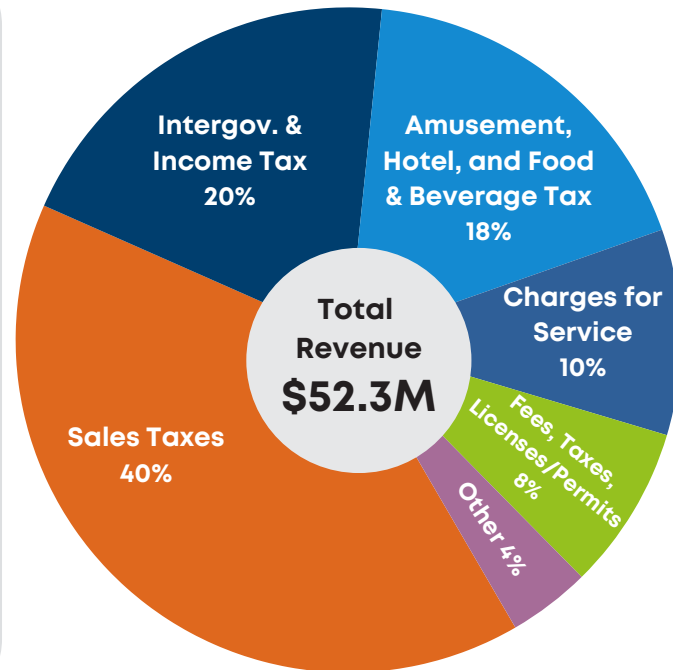
# GURNEE POPULAR ANNUAL FINANCIAL REPORT

# 2024

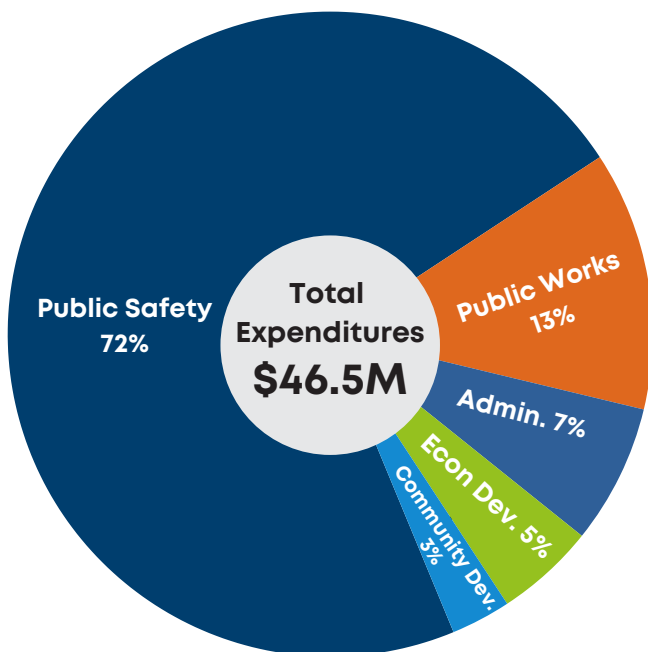
## 5 Key Takeaways

- **Balanced Budget and Minimized Debt:** Continued to pass a balanced budget and decrease debt.
- **Provided Value Back:** Through not levying a property tax or a utility tax, the Village saved approximately \$6,500 per homeowner over 10 years (Based on the average home value of \$330,000 and the property tax levy of neighboring communities). Gurnee also has the lowest water rate among CLCJAWA towns.
- **Maintained Business Relationships:** Strengthened relationships with Six Flags, Great Wolf Lodge and Gurnee Mills, which combined provides 33% of all General Fund revenues.
- **Small Business Grant Program:** Awarded over \$500k in grants over 3 yrs., spurring over \$4M in improvements.
- **Investing in Infrastructure:** 6.5 miles of roadway rehabilitated last year as part of the largest Capital Program in Gurnee's history.

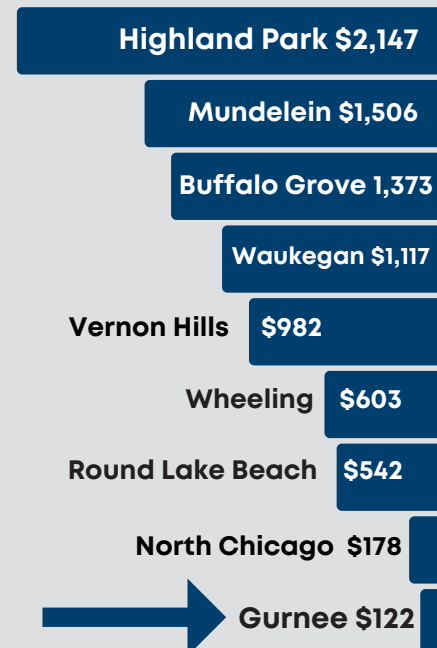
## Where Does the Money Come from?



## How Is the Money Spent?



## Debt Per Capita of Lake County Communities with Over 25K Pop.



The above pie charts are a description of the General Fund, which is the main operating fund. Fund accounting is used as a mechanism in government finance to maintain compliance and create a system of checks and balances.